

# FE MAGAZINE

Today's Ultimate Guide in Finance and Commodities

October 2022



### Credit Suisse: What Exactly Is Going On At The Global Investment Giant? Have They Hit Bottom?

Page 26 to 28



Why we at First Edge will only be Dealing **DIRECT?**  
Because we are Direct  
Unless Consultants are fully papered up

Page 22 o 23



**HONG KONG DIGITAL ASSET EXCHANGE**  
Making the First Move

Page 36



**WALL STREET**  
Fed unsure of economy's direction as Wall Street meltdown wors-

Page 16 to 18



**UK Bankers' bonuses double since 2008 crash?**

Page 10



**REGULATORY COMPLIANCE**  
With First Edge and the Banks  
Page 6

**HEDGE FUND MANAGEMENT**  
Understanding of Hedge Funds  
Page 40 to 41



**Money Laundering Crackdown**



**World Economic Forum**



**THANK YOU**  
Scotch Whiskey *one* at First Edge  
To all the Companies and Financial Institutions who's helping towards the people of Ukraine through FE Magazine  
You've all been Amazing



**Brexit Impact Review**



**Finance and Banking**



**Institutions and Trusts**



**Regulated Reviews**



**London STOCK EXCHANGE**  
Money Laundering



**NCA**  
National Crime Agency  
Market Knowledge



**Money Crackdown**



**Increased Profitability**



**Advance Market Knowledge**



**Proven Compliance**



**Greater Traceability**



**Advance Market Knowledge**



## SECURITIES INFORMATION

The information on these pages is in no way relies upon or relates to the Financial Conduct Authority (FCA) or European Banking Authority (EBA) and the United States Securities Act of 1933, as amended or related regulations and does not involve the sale of securities.

We are not acting in the capacity of a Securities & Exchange Commission broker/dealer or investment adviser.

The information herein is not intended for buying, selling, trading, recommending securities or offering counsel or advice concerning any such activities.

We hereby declare that we aa FE Magazine re not licensed brokers or government employees and that this information is private and is deemed exempt from the Securities Act it is not intended for the general public and all materials are for your “PRIVATE USE ONLY”.

Consultants are NOT Advisers of any kind. We are Business Consultants providing business information to private individuals and private companies.

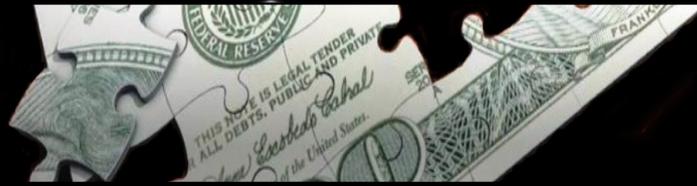
Please note, that in providing project finance-related services, we are not in any way acting as legal, tax and or other professional advisers, or giving legal, tax or other professional advice.

We strongly recommend that project finance applicants obtain independent legal or tax advice, as appropriate from a Certified Public Accountant (CPA), Chartered Accountant (CA), Attorney-at-Law, a Certified Financial Planner (CFP) or other licensed professional as regulated by your State or Country.

The information on these pages is in no way relies upon or relates to the Financial Conduct Authority (FCA) or European Banking Authority (EBA) and the United States Securities Act of 1933, as amended or related regulations and does not involve the sale of securities.

We are not acting in the capacity of a Securities & Exchange Commission broker/dealer or investment adviser.

The information herein is not intended for buying, selling, trading, recommending securities or offering counsel or advice concerning any such activities.

The logo for FE Magazine, featuring the letters 'FE' in a large, stylized font with 'MAGAZINE' written below it.

Monetary

AU & Diamonds

FUEL



[www.femagazine.co.uk](http://www.femagazine.co.uk)

## Introduction

The sustained support from our readers and associates enables us to continue finding the difficult stories in today's challenging times relating to finance and banking. FE Magazine is editorially independent and is free from commercial bias. It is not influenced by billionaire owners, politicians or shareholders.

This is an important fact, as we are supported by our Readers and this support enables us to continue bringing the latest Financial and Commodity information from around the world.

### Objectives

Our objective is to show current information on who's who in today's banking and commodity industry which includes buyers, sellers, banks, trade desks, as well as major institutions along with countries that are involved globally with most financial and commodity products.

### Main Goal

Our Magazine will always try to keep all of our readers updated every two months by reviewing and presenting the best available financial and commodity products across a global market.

Our aim is also to introduce and connect primary companies who are looking to build a reliable business network globally.

### Support

Our Support Team will always be available to assist with any enquiries or issues arising from having read FE Magazine.

For any additional information about our services, Please E-Mail: [info@femagazine.co.uk](mailto:info@femagazine.co.uk)

Leading News Quick News points out what is happening in today's commodity market place and other areas.

### Leading News Area

Quick News points out what's happening in today's commodity market place and other areas.

### FE Magazine Disclosures

Please note all the listing of services and Advertisements described herein are presented by known institutions on the basis for sampling information purposes only and are not guaranteed due to subject changes at any time.

Contracted terms may or may not contain any, all, or none of the elements of any of the features on any particular service.

By accessing all these pages, you have agreed that none of the information anywhere in our magazine or our website is designed as any form of marketing offer or advice of any type. It's just informational for illustrative purposes and you agree to consult with your legal, accounting or financial advisor if you require any advice or any kind.

Sustained support from our readers and associates enables us to continue pursuing difficult stories in challenging times of political. FE Magazine is editorially independent and is free from commercial bias and not influenced by billionaire owners, politicians or shareholders. This is important because it enables our Readers' to support means we're we can continue bringing The latest Financial and Commodity information around world.

**Please be advised that FE Magazine will report all fraud activities and attempt to commit crimes to::**

INTERPOL, FBI, CIA, IC3, US Treasury Dept., Fin CEN, SEC, Federal Reserve, CC Commercial Crime Services, RCMP, New Scotland Yard, City of London Fraud Squad, Crime Stoppers International as well as any Law Enforcement Agency in your area.

LOOKING FOR A SOLUTION THAT'S RIGHT FOR YOU?  
TALK TO THE TEAM AT FIRST EDGE

SEE OUR WEBSITE :  
[www.femagazine.co.uk](http://www.femagazine.co.uk)



Sunday, 26/8/22 12:34  
FE Magazine  
Written by: Tonty Stewart

## Changes within FE Magazine and First Edge Ltd

First Edge is happy to announce our company has been given the great privilege in overseeing and helping major institutions along with independent clients reorganise their financial portfolio., were also able to show past performance with companies on our ability towards financial reconstruction.

We would also like to apologise to all the companies wishing to advertise in our magazine, our marketing team will response between now and the end of February, thank you for tour patience.

As stated in 2022 our CEO/Managing Director Mr. David McGhie has taking a back seat from the day-to-day management due to other business commitments with First Edge, however we are glad to announce he'll still direct and oversee most of the major decisions which will need his rubber stamp of agreement, After this month's Issue, FE Magazine will now be Issued on a quarterly basis.

This enables us to give our readers a more in depth perspective of the financial and commodities industry, as well as being able to offer all the independent a more comprehensive offer support

With the new implemented changes we are trying to respond to all emails. As fast as possible

It is our aim to give a better understanding of how our production process works, and to work alongside those traders and brokers who have dedicated themselves to making this industry safe and clean for good regulated business.

We also found that most of our readers due to time constraints, were having some difficulty in trying to read through our whole edition. Hence in 2021 we shall make our editorial pages more concise , increasing many showcases of wonderful digital colour photos for a more visual presentation to broaden our advertising spaces. We are still using our beautiful free matte-finish PDF Magazine's download from our Magazines website to generate a larger spectrum of commodity readers.

### **“UNICEF” and “OXFAM” along with “Save The Children”**

Last year has been one of unprecedented dangers for children globally. we tell the stories of some of the millions of children whose lives have been affected by war, disease, hunger and violence. Thanks to all our readers amazing support, we've been able to help more children than ever before; Like always everyone at First Edge and FE Magazine is committed in helping UNICEF / Oxfam / Save the Children

These world leading organizations for children in more than over 190 countries. Make a donation and help us save children's lives across the world. (Please Donate)

Once again we would like to thank all the companies and Institutions as well as all our readers for all the years they have helped in making curtain donations. **ALSO PLEASE KEEP SAFE IN THESE TIMES**

Please be advised that FE Magazine will report all fraud activities and attempt to commit crimes to:  
INTERPOL, FBI, CIA, IC3, US Treasury Dept., SEC, Federal Reserve, CC Commercial Crime Services, RCMP, New Scotland Yard, City of London Fraud Squad, Crime Stoppers International as well as any Law Enforcement Agency in your area.



Places 2 Live is  
Only the Best  
In Properties

If you are interested in buying a property in the UK, our experienced agents can help you find exactly what you're looking for.

With thousands of properties to choose from and a range of dedicated property services including property finance, valuation, insurance and interior solutions, we can tailor our services to meet your needs.



PL2L MAKES SURE THAT EVERYTHING IS DONE IN A PURE AND SIMPLE PROFESSIONAL MANNER  
SO BUYERS AND SELLERS CAN UNDERSTAND



## BANK REGULATION, RISK MANAGEMENT AND COMPLIANCE

Edited by : Daniel Mckenzie, Devinder Shah of First Edge Ltd  
Date: 16/10/22

Everyone at First edge Compliance, would like to thank all the U.K. Banks' compliance departments, which were continuously strengthening the oversight of the compliance function. Despite improvements over the past few years, the Banks are expected to ensure regular reports to their higher management body, in its supervisory function throughout the year. Just like us at First Edge, these reports should be proportionate to the frequency and severity of issues raised by each file presented to our team, showing the nature of bad' risk profiles, in some cases, we find some files are so severe, that they have to be reported directly to the list of anti-crime agencies that will take immediate action.

By working with Banks' compliance teams, our compliance team can show our readiness to follow-up on compliance issues or incidents reported to us, and also review how to fulfil the tasks of each client's file at a fast and safe pace, which is most important to show both sides that compliance check has been done, which should enhance the increase of early closings.

We're also able to optimize the framework of each fraudulent transactional file, which is important in making fraudsters know they will be accountable for their actions towards financial fraud by reporting them directly to the list of anti-crime agencies, we have on our in-house system

International Royal  
**CHARITY**  
Preparation committee  
In Association with First Edge Ltd



United Nations



UN Global health



International Royal Charity Preparation  
Committee in partnership with Winter Sun  
Charitable Foundation Limited



U N  
D P

United Nations  
Development Programme

International Royalty Charity Preparation Committee

國際皇室慈善籌備委員會

In Partnership with Winter Sun Charitable Foundation Limited

### Confirmation of Appointment to First Edge Ltd (UK)

It's with great pleasure to announce the confirmation of First Edge Ltd, becoming part of the prestigious and distinguished, International Royal Charity Preparation committee in partnership with Winter Sun Charitable Foundation Limited, this position is held under the control of its First Edges Managing Director as a "Senior Liaison Director" to the Charity.

The International Royal Charity Preparation committee is organized by a group of dedicated Nobility and Royalty to enhance the betterment of mankind. We aim at helping the needy in the world and eliminating the possible cause of poverty, social deprivation and economic disparity. We are experienced, benevolent and also possess a pure heart to serve the international community to deliver love and warmth to many people who are longing for our immediate charitable deeds.

### The Credibility of the Royal Advisory Board

We are trusted by the heads of state along with the International Monetary Fund, World Bank, Federal Reserve and the United Nations, Details can be disclosed when enquirers are willing to sign a non-discloser agreement and bear the responsibility of confidentiality. All matters being disclosed cannot involve security matters, such as the national defence system.

International Royal  
**CHARITY**  
Preparation committee  
In Association with First Edge Ltd



United Nations



UN Global health



International Royal Charity Preparation  
Committee in partnership with Winter Sun  
Charitable Foundation Limited



U  
N  
D  
P

United Nations  
Development Programme

International Royalty Charity Preparation Committee

國際皇室慈善籌備委員會

In Partnership with Winter Sun Charitable Foundation Limited

### Royal Advisory Board of Directors and their Affiliation

1. Royal Members of European Royal House
2. The United Nations Organisation
3. International Monetary Fund
4. World Bank
5. Federal Reserve
6. Private Family in International Wealth Management
7. Kentucky Colonel (USA) Highest Honour from Commonwealth of Kentucky
8. Renowned Universities in the World
9. Nobility circles from Europe, Spain, Italy and other noblemen in Europe
10. Embassy of different countries (will provide a list upon consent from the Ambassador due to national security reasons)
11. Reference Upon Request

### Donations and Contributions

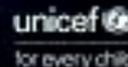
Donations should be given to winter Sun Charitable Foundation Limited or the legal representative of the mentioned organisation if it is outside the jurisdiction of Honk Kong (SAR). Winter Sun Charitable Foundation Limited is headed by the Board Member of a wealth management group that is in working partnership with the federal reserve, the CEO club and the construction company that built the Olympic Stadium in Beijing Canton Tower, Beijing New Airport.

Any Enquiry to the Royal House should be directed firstly to the minister of Foreign Affairs of the enquirer respective country such as Singapore, China, Italy; then the Enquiry from the Minister of Foreign Affairs will enquiry to the Royal House if it is deemed to be directed to the Foreign Minister of the Kingdom of Bahrain, At last, the Foreign Minister may direct the enquiry to the Royal House if it is deemed necessary through First Edge Ltd (UK).




  
**A WORLD READY TO LEARN:**  
 Prioritizing quality early childhood education  
www.unicef.org

**ACCELERATING EFFORTS TO ELIMINATE CHILD MARRIAGE IN AFRICA**


  
 for every child

**for every child, hope**

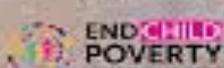
unicef  for every child

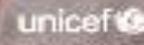

  
**SAFETY FOR EVERY CHILD IN DANGER**  

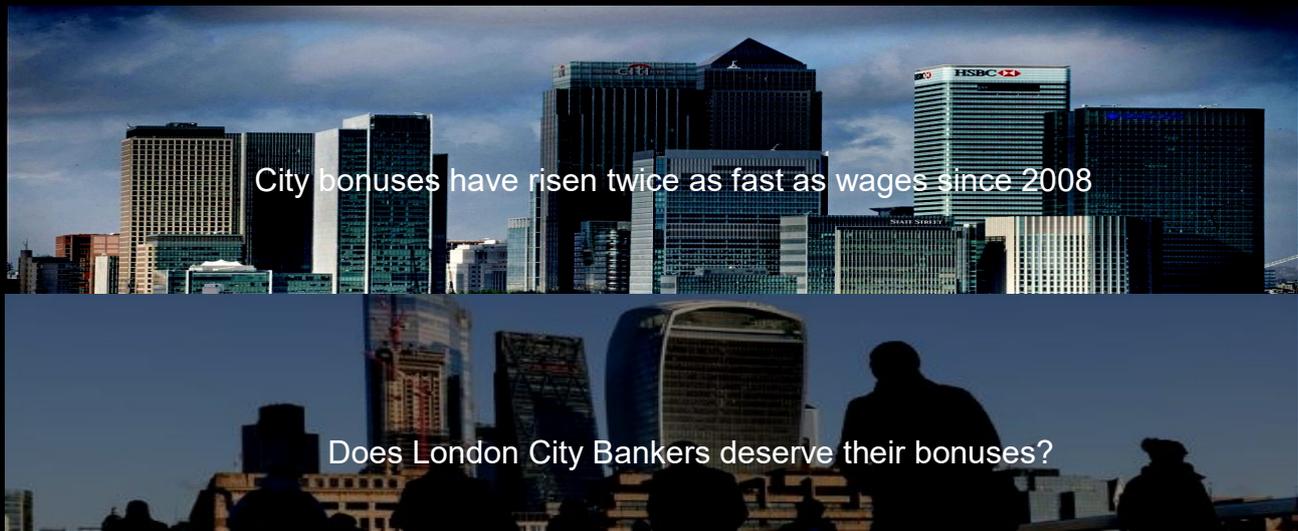
  
 unicef 
  
UNITED KINGDOM

**A world free from child poverty**

A guide to the tasks to achieve the vision


  
**END CHILD POVERTY**  
GLOBAL GOALS





We all know Bankers' bonuses in the City of London have increased at more than twice the speed of workers' wages since the 2008 financial crash, which is nothing unusual with what's happening globally, but nobody highlights all the regulations and watchdogs looking over them and their peers.

The TUC said its analysis showed that the average banker's bonus is worth almost two thirds of an average worker's pay in the UK but no one is looking at how much the people at the top of the TUC is being paid, which is far more the bankers which can be seen as double standard

The Average City bonuses have doubled in cash terms over the period since the last banking crash – which is 2.6 times as fast as wages have increased, according to the analysis of the UK government figures.

Under the current bonus cap, an employee's bonus can be no bigger than 100 per cent of their annual pay – or 200 per cent if there is approval from shareholders.

Plans unveiled by the new chancellor Jeremy Hunt will still remove the cap on bonus payments.

TUC general secretary Frances O'Grady said before his appointment, ministers were "holding down the pay of millions of key workers, while lining the pockets of City financiers".

She also said: "There is simply no justification for lifting the cap on bankers' bonuses – especially with nurses and teaching assistants."

The union said it was time for the government to agree larger wage increases for public sector works rather than trying to help the top "1 per cent" of society.

"That means boosting the minimum wage to £15 an hour as soon as possible, funding decent pay rises for all public sector workers and introducing fair pay agreements for whole industries," said Ms O'Grady.

The TUC leader added: "The City is already a millionaire's playground. It doesn't need another helping hand from the Conservatives. Ministers should be clamping down on this greedy bonus culture by putting workers on company pay boards and introducing maximum pay ratios."

One Banker said people in glass houses shouldn't throw stones.



# BUSINESS... EMPOWERED!

Customized supply chain finance solutions  
for businesses in the Middle East



**We are the leading standalone provider of Factoring and Forfaiting services in the Middle East. At Menafactors, we structure our products around your business needs. As a member of the FIMBank Group, our global reach extends beyond the Middle East to facilitate your business, wherever it goes.**

**MENAFACTORS LIMITED**

(a member of the FIMBank Group)

P.O. Box: 506849, Office No. ST-1001 & 1002,  
South Tower, Level 10, Emirates Financial Towers,  
Dubai International Financial Center (DIFC), Dubai, United Arab Emirates.  
T: +971 4 5670100 F: +971 4 4327997  
Email: [info@menafactors.com](mailto:info@menafactors.com)

[www.menafactors.com](http://www.menafactors.com)



**BANKING  
TECH AWARDS**

# The Banking Tech Awards 2022

**The Royal Lancaster Hotel**

**01 December 2022**



**SPRING  
MEETINGS**  
**2022** | WASHINGTON DC  
INTERNATIONAL MONETARY FUND  
WORLD BANK GROUP

The Spring Meetings of the International Monetary Fund and the Boards of Governors of the World Bank Group bring together central bankers, ministers of finance and development, private sector executives, representatives from civil society organizations and academics to discuss issues of global concern, including the world economic outlook, poverty eradication, economic development, and aid effectiveness. Also featured are seminars, regional briefings, press conferences, and many other events focused on the global economy, international development, and the world's financial system. This year's Spring Meetings events will be held on April 18-24. All public and invitation-only events will be virtual.



## THE PERFECT FINANCIAL PARTNERSHIP

Bank



FINANCE



First Edge Ltd. (Wealth Management) London USA, Canada, Hong Kong  
Worldwide Capital Group, Ltd. Hong Kong-Dubai-Vancouver  
( WWC Under New Directorship)

First Edge and World Wide recognise theirs a new order in finance also a new financial economy, a long with a new world demographics demand on the ever-changing banking and financial system for investors, not mentioning each economy globally, where the **Scale of Financial Compliance Justice is viewed Fairly.**

First Edge and World Wide are constantly being seen at the front line in the set-up of Investments also Future Financial Products on how financial services might evolve over the next decade, along with financial incentives for all our investors who are looking to enhance their portfolio securely under-regulated procedures.



# BANKTRON

SMART E-CHANNELS PLATFORM

Redefined e-Banking  
Experience.



Two-time "Best of Show"  
winner at FinovateEurope.

- Unified user experience
- Enriched mobile banking
- Customer loyalty
- Fraud prevention
- Powerful data analysis

more at [banktron.etronika.com](http://banktron.etronika.com)



# Vulnerable Customers

At First Edge appropriate treatment of vulnerable customers is a key concern for company and regulators all over the world, in the financial services sector and beyond. our main objective is keeping all our clients safe in both a regulatory requirement and a moral imperative, so brokers and firms must be proactive in identifying them and providing the best possible service.





## Fed unsure of economy's direction as Wall Street meltdown worsens

Way after the Fed misjudged inflation in 2021, Federal Reserve Chair Jerome H. Powell is talking honestly about his uncertainty of whether the U.S. can avoid a recession

By David J. Lynch September 24, 2022 at 7:00 a.m. EDT

Federal Reserve Chair Jerome H. Powell acknowledged this week that there are a few things he does not know about the U.S. economy.

He doesn't know if it is doomed to fall into recession. He doesn't know how long high inflation will persist. And he doesn't know if healthier supply chains will be much help. "It's very hard to say with precise certainty the way this is going to unfold," Powell told reporters this week. "No one knows whether this process will lead to a recession or, if so, how significant that recession would be."

Public confessions of doubt are rare in official Washington. But they have become commonplace for Powell, 69, whose candor reflects the uncertainties shrouding the global economy as well as a revolution in Fed communications since the days when then-Chairman Alan Greenspan cultivated an image of singular economic mastery.

But Powell's latest remarks come as the Fed's anti-inflation fight is making only slow progress, leaving the institution and its boss vulnerable to criticism over the cost to workers and businesses of continued rate hikes.

On Friday, the Dow Jones industrial average fell for the fourth straight day, sinking below 30,000 for the first time since June and wiping out everything investors had gained since November 2020.

### Global economy weakening amid inflation fight, war and lingering pandemic

"People look to the Fed as the best source on where we're going. The Fed has information. They have a highly-trained staff. They have no political reason to hide the ball," said Claudia Sahm, who spent 12 years as a Fed economist. "Everyone wants to know where we'll be next year.... But really the Fed is just as blind as the rest of us."

After wrongly predicting for most of last year that inflation would prove "transitory," Powell has emphasized the complexities involved in righting the \$25 trillion U.S. economy as it is buffeted by an unusual mix of forces.

Indeed, no one has seen an economy like the current one. Sharled supply chains. Soaring global food and fuel prices, triggered by Russia's invasion of Ukraine. Rolling factory shut-downs in China resulting from an unpredictable pandemic.



## Fed unsure of economy's direction as Wall Street meltdown worsens

Way after the Fed misjudged inflation in 2021, Federal Reserve Chair Jerome H. Powell is talking honestly about his uncertainty of whether the U.S. can avoid a recession

By David J. Lynch September 24, 2022 at 7:00 a.m. EDT

The cumulative impact has repeatedly surprised Fed prognosticators, Wall Street analysts, White House officials and corporate executives. Current inflation readings are “not where we expected or wanted to be,” Powell conceded this week.

Even with the additional, planned rate hikes, the Fed does not expect annual inflation to return to its 2-percent price-stability target before late 2025.

### European Central Bank raises rates to tackle inflation, despite slowdown risks

“You have to make your best guess with limited data and limited understanding,” said Marc Chandler, managing director for Bannockburn Global Forex. “The Fed recognizes, not only that it’s been so wrong, but that there’s no playbook. How do you play these multiple shocks?” Profound uncertainty is not causing the Fed to go slow.

Powell’s comments to reporters on Wednesday came as he unveiled the central bank’s fifth interest rate increase this year, all designed to slow the economy and ease pressure on prices. Since March, the Fed has lifted its benchmark lending rate by a full 3 percentage points, the fastest increase of that size since 1982.

The Fed chief said rates probably will rise by an additional point-and-a-quarter before year end. Some economists think the central bank should pause to evaluate the impact of its earlier efforts to slow the economy before implementing further increases. But Powell’s bet is that the costs involved in losing control of inflation outweigh the dangers of pushing the economy into a recession. To dispel some of the analytical fog, the Fed this week also released its top officials’ quarterly economic forecasts.

Wall Street analysts pore over the figures, which represent the most authoritative guide to the assumptions guiding monetary policy. Yet, Powell suggested that there is a false precision to the projections, which are specified down to one-tenth of a percentage point through 2025.

“No one knows with any certainty where the economy will be a year or more from now,” he said. Falling global food and fuel costs offer poorer countries little relief That’s a polite way of saying that the Fed’s best guesses are often wrong. At the beginning of this year, for example, the median projection for the Fed’s preferred inflation gauge called for prices to rise this year by 2.6 percent.

The latest estimate now calls for inflation this year to be 5.4 percent, more than twice the initial forecast.

“



## Fed unsure of economy's direction as Wall Street meltdown worsens

Way after the Fed misjudged inflation in 2021, Federal Reserve Chair Jerome H. Powell is talking honestly about his uncertainty of whether the U.S. can avoid a recession

By David J. Lynch September 24, 2022 at 7:00 a.m. EDT

What Powell is doing is communicating that the evolution of the economy is ambiguous, and how they may need to respond is equally uncertain," said Nathan Sheets, global chief economist for Citigroup. "We've moved into a period where many of the Fed's models and equations have gone off track. They have less visibility for that reason into how the economy is going to evolve."

The Fed began releasing these internal forecasts only in 2007 as part of an effort by then-Fed Chair Ben Bernanke to promote greater transparency in the central bank's deliberations. In 2011, Bernanke also began holding a quarterly news conference to discuss the Fed's thinking. Under Greenspan, who served as Fed chair from 1987 to 2006, the central bank was mostly mute. There were no regularly scheduled news conferences, no public releases of officials' projections, and Greenspan prided himself on a deliberately impenetrable public speaking style.

"If I turn out to be particularly clear, you've probably misunderstood what I said," he told one audience.

Greenspan was fortunate to command the Fed after the high inflation of the 1970s had been extinguished. His tenure also coincided with a technology-infused productivity boom and the early financial gains associated with China's entry into the global trading system, which helped keep inflation low for years.

As the U.S. economy flourished, and the stock market soared, Greenspan's reputation rose as well.

"Greenspan benefited from being the Fed chair through a period when many of the shocks were favourable," Sheets said. "When everything's going right in the economy, it's much easier for a policymaker to look brilliant."

Powell has not had that luxury. A veteran corporate lawyer and investment banker, he was appointed to the post in 2018 by former president Donald Trump, who routinely berated him on Twitter and reappointed for a second four-year term by President Biden earlier this year amid the worst inflation in four decades.

To fight annual consumer price inflation of 8.3 percent, the Fed plans to raise interest rates until the economy slows. Making credit more expensive already has sent the housing market into decline, and Powell has warned that conquering inflation will mean "pain."



## Fed unsure of economy's direction as Wall Street meltdown worsens

Way after the Fed misjudged inflation in 2021, Federal Reserve Chair Jerome H. Powell is talking honestly about his uncertainty of whether the U.S. can avoid a recession

By David J. Lynch September 24, 2022 at 7:00 a.m. EDT

As the US economic weakness spreads, employers first will eliminate open positions and then begin laying off workers, economists said.

The Fed expects the unemployment rate to rise to 4.4 percent next year, from today's 3.7 percent level. Many private forecasters are more downbeat. Economists at Bank of America on Friday said the jobless rate will peak at 5.6 percent in December 2023, implying a flood of pink slips that could cost more than 3 million Americans their jobs.

The central bank's actions are already hurting investors. Since the Fed began raising interest rates in March, global stock markets have lost \$12 trillion in value, according to data compiled by Bloomberg.

Pick your economy: Booming labour market or fizzling growth

Powell's extensive efforts to explain to Americans what is happening with the economy have attracted some second-guessing. After the Fed chair's latest news conference, Lawrence Summers, the former treasury secretary, questioned on Twitter "whether the Fed's credibility is well served by frequent hour long dialogues on hypotheticals and the unforecastable."

The Fed "should consider the idea of TMI," shorthand for too much information, Summers added.

Despite the stark, financial markets still believe that the Fed will deliver on its promise to subdue rising prices. Investors anticipate inflation averaging 2.4 percent over the next 10 years, according to market gauge derived from the yields on U.S. Treasury securities. That's down from 3 percent in April and close to the Fed's goal.

It's worth remembering that Greenspan's reputation for omniscience did not last. During the 2008 financial crisis, as trillions of dollars in wealth vaporized and the jobless ranks swelled, critics in Congress cited the near collapse of the U.S. banking system as evidence that his faith in the industry's ability to police itself had been misplaced.

Testifying in October 2008 before the House Government Oversight Committee, Greenspan confessed that the crisis had exposed "a flaw" in his thinking.

"I still do not fully understand why it happened," he said.

His successor is determined to do better. Powell has vowed to defeat inflation, whatever the cost and time required. Not having all the answers is no excuse for inaction.

"Inflation is running too high," Powell said in conclusion. "You don't really need to know much more than that."

ONE Esports partners with HSBC

**ONE**  
ESPORTS



**HSBC**



**Digital Finance**

# 4<sup>th</sup> BankTech

**From adoption to adaptation:**

Riding the next wave of transformative banking

**FINTECH COMPANY  
OF THE YEAR 2022**

*at*

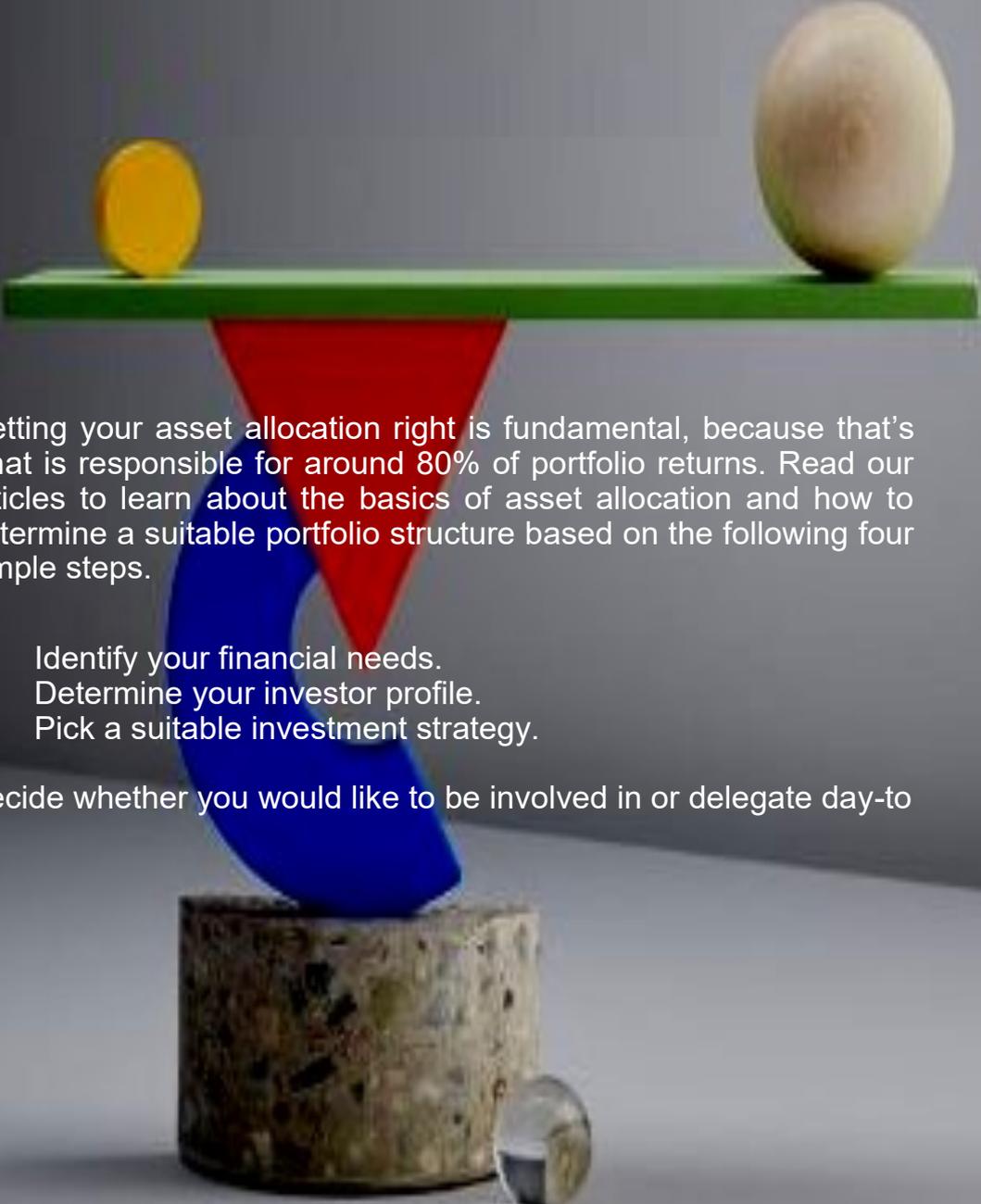


**e-Business**

AWARDS  
2022

PRESENTED BY **Entrepreneur.**  
MIDDLE EAST

## HOW CAN WE HELP YOU?



Getting your asset allocation right is fundamental, because that's what is responsible for around 80% of portfolio returns. Read our articles to learn about the basics of asset allocation and how to determine a suitable portfolio structure based on the following four simple steps.

- Identify your financial needs.
- Determine your investor profile.
- Pick a suitable investment strategy.

Decide whether you would like to be involved in or delegate day-to

Why asset allocation matters:

We at First Edge knows how to handling a successful investment portfolio



# INVISIBLE WASTE

HELPING  
BUSINESSES  
CUT ENERGY  
USAGE





## Why we at First Edge will only Be **DIRECT**

Unless Consultants are fully papered up

Before you start reading this article on why we deal direct, it's best to set the record straight concerning all the knowledgeable Consultants, brokers, Intermediaries who takes great pride in how they conduct themselves in a professional manner with complete transparency when it comes to presenting transactions, these people are the heartbeat of our industry, but there's also the bad ones who think circumvention is a good thing.

### **Memorandum to all at first edge**

As a company that prides itself in being direct, First Edge has been instructed by its director to pursue all deals direct at all times when it comes to newly presented files unless there are conditions of personal matter where a file is presented by one of our trusted consultants who prepared to rubber-stamp the deal.

Taking this action, should move the transaction at a faster pace, also authenticate how real the buyer or seller is, also have first-hand confirmation on each transaction which is imperative in helping everyone come to an early close, this also takes away all the unnecessary actions being presented to us by known third party brokers. Eliminating most of these main factors of mistrust should make all our associates and major connections feel the who's who that's part of first edge has the ability of consistency in examining all the high volumes of trade being presented for immediate closing in a professional and regulated fashion globally.

When it comes to our wealth management company, our main priority is making sure security and full transparency is received from all fully experienced brokers or known papered mandate with the ability to present market fixed assets of investment that's ready to buy, or bring into the market place, along with the ability to overcome all the problems they might see the main negotiator before presenting the product to us.

Were constantly finding the (lack of) knowledge and professional quality in certain areas of today's buying and selling environment, which has become a concern in certain financial areas where financial products play the main factors important in explaining the existence of financial brokers/intermediaries wanting to take part in principle calls or wanting to see confidential signed contracts. These underlying differences can have an important consequence on the flow of the transaction being completed.



Why we at First Edge will only Be

**DIRECT**

Unless Consultants are fully papered up

## WHAT DOES BEING DIRECT MEAN?

### the answer is simple:

1. You're a papered mandate (with the ability to show it's been legally signed)
2. You're a papered legal (with the ability to show it's been signed company doc)
3. You're a papered proxy (with the ability to show it's been legally signed)
4. You're direct with no other person (with the ability to bring the buyer to the table)
5. You work for the company buyer or Seller (employment Contract will be required before the principal call is made)
6. You're not directly to the principal party (you'll bring the principal and step aside)

#### Number 1.

A Mandate relationship in which, ideally, issues about quality and pricing are defined and agreed upon representation of the seller or buyer.

#### Number 3.

"It refers to the relationship fostered or nurtured between the seller or buyer, with the long-term agreement.

#### Number 4.

highlights the importance of the relationship. "It means the establishment of a direct line to the principle

#### Number 5.

The head of the channel of brokers would need to assemble them into one, and decide between the parties the mutual benefits, before engaging.

We can all also say, there have been many long-winded conversations in team meetings that explore all the implications of consultants and intermediaries that are given main concern.

  
*Breguet*  
Depuis 1775



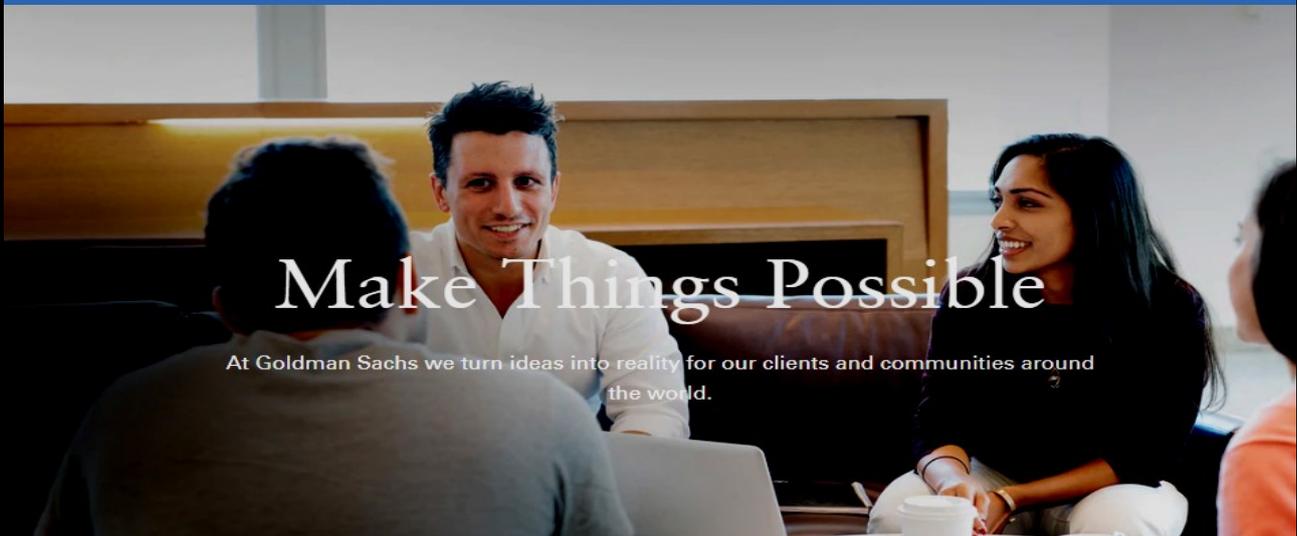
BREGUET.COM

1801  2021  
BREGUET  
INVENTOR OF THE TOURBILLON

TRADITION 7047

# Goldman Sachs students

## MAKE THINGS POSSIBLE 2022 INTERNSHIP PROGRAM



### Make Things Possible

At Goldman Sachs we turn ideas into reality for our clients and communities around the world.

#### Benefits, Wellness & Compensation

We believe that supporting our people personally and professionally is the best way to engage and motivate our workforce. As such, we offer competitive benefits to help you manage your overall health and financial well-being.

#### Commitment to Diversity

Diversity is essential to our mission as a firm: it lets us remain at the edge of innovation, respond to the needs of our clients, and ensure that our people can work at their maximum potential.

What Exactly Is Going  
On at Credit Suisse

CREDIT SUISSE 



### Key takeaways

- Credit Suisse has experienced multiple major scandals since early 2021.
- These scandals have resulted in billions of dollars of losses for the bank and its investors, causing its stock price to nosedive.
- FEM can also confirm trader rooms has now put in a disaster recovery system with all the Credit Suisse trading accounts.
- Some fear that the company is on the precipice of failure, though Credit Suisse claims it is in a stable financial position.

Everyone who has indebt knowledge in the financial industry knows Credit Suisse in one of the largest banks in Switzerland, has been embroiled in scandal for the past several months. Due to the bank's size, its failure could lead to a global impact much like the major failure of Lehman Brothers, he American bank that dissolved into molecules before our eyes in 2008 and triggered the Great Recession.

But how did Credit Suisse rise to prominence, what's actually happening to it, and why does it all matter? Let's explore the details.

### A brief history of Credit Suisse

Credit Suisse began in 1856 when Alfred Escher founded Schweizerische Kreditanstalt (SKA) in Switzerland. SKA opened its first foreign office in New York in 1870 and its first bank branch outside of Zurich in 1905. The bank became a leading player in Swiss underwriting and syndication

Over the decades, the bank expanded through mergers and acquisitions. By 2006, it was operating globally in private banking, investment banking and asset management.

Over the past year, Credit Suisse's stock value has plummeted, with the company's market capitalization has been dropping over 50%. This has happened due to a series of scandals that began in 2021.

### Scandal after scandal

- **Greensill Capital:** British financial services company focused on supply chain and accounts receivable financing. It originated loans, securitized them and sold them to investors. Credit Suisse had \$10 billion invested in the company's products. In March 2021, Greensill Capital failed, causing Credit Suisse's clients to lose as much as \$3 billion on their investments.
- **Archegos Capital:** This private company primarily managed the assets of Bill Hwang, an American trader and investor. Credit Suisse provided brokerage services to Archegos Capital, including lending. Archegos Capital reportedly experienced losses of as much as \$20 billion in just a few days. A month after the Greensill losses, Credit Suisse lost \$4.7 billion due to its involvement with Archegos Capital, and



### Scandal after scandal

- **Drug-related money laundering:** In February 2022, Credit Suisse was charged with being involved in money laundering by a Bulgarian cocaine trafficking gang. It was the first criminal trial of a major bank to occur in Switzerland. In June, the bank was found guilty, fined 1.7 million euros, and ordered to pay 15 million euros to the Swiss government. Credit Suisse announced plans to appeal.
- **Information leaks:** In the same month, the details of 30,000 customer accounts holding more than 100 billion Swiss francs in accounts at Credit Suisse were leaked to Sueddeutsche Zeitung, a major German newspaper. Included in the leak were accounts held by people involved in human trafficking, drug trafficking and torture. One account was also allegedly associated with the Vatican and fraudulently invested in 350 million euros worth of property in London.
- **Ukraine invasion:** Following the Russian invasion of Ukraine, Switzerland placed sanctions on Russia. In response, Credit Suisse requested hedge funds and other investors to destroy documents that linked Russian oligarchs to things like loans. This led to probes into the bank's compliance with sanction requirements.
- These scandals have had a major impact on the bank, hurting its image, reducing investor confidence and causing its stock value to drop since these scandals began.

### What's happening now?

After dealing with these scandals, Credit Suisse has seen its stock price drop from a pandemic-era high of \$12.30 to \$4.42 as of market open on October 11, 2022. This has resulted in its market capitalization dropping by more than 50%.

This major decrease in the company's value, combined with the series of scandals, has led to concerns about the stability of Credit Suisse. Recently, social media rumours have begun predicting that the bank is on the precipice of failure, though Credit Suisse denies that, claiming it has a "strong capital base and liquidity position." The rate for credit default swaps on Credit Suisse debt has spiked this year, rising from less than 1% to nearly 6%. Higher rates indicate that the market feels that bankruptcy is more likely.

### What is Credit Suisse Going to Do?

Though Credit Suisse claims that it is in a strong financial position despite recent scandals and losses, it is taking steps to strengthen itself further and to show that strength to outside investors.

For example, the company has offered to buy back \$3 billion of its debt securities. It also placed the Savoy Hotel, located in Zurich, up for sale to help raise additional capital. As a result, the company's stock price shot up by about 4%.

What Exactly Is Going  
On at Credit Suisse

CREDIT SUISSE 



## Has the Global Investment Giant Hit Rock Bottom?

Edited and released by Forbs and FEM on Oct 14, 2022

### Why it matters

The global financial system is closely interconnected, and Credit Suisse is one of the world's largest investment banks. If one of the largest investment banks in the world fails, it could send a shockwave through the financial system in the same way that the Lehman Brothers failure precipitated the start of the recession in 2008.

The volatility in the company's stock price can also be seen as a barometer for market sentiment. With inflation high and many people concerned about a coming recession, the uncertainty of Credit Suisse's stock price can show the level of anxiety in the market regarding the economy in general.

### The bottom line

Credit Suisse has been battling scandal for more than a year and has seen its stock price plummet as a result. While some worry that these losses have left the bank financially unstable and placed it on the brink of failure, Credit Suisse claims that it is financially strong and has plans to recover.

While only time will tell which side is correct, many onlookers will continue to watch to see if Credit Suisse might be the herald of the next financial crisis—or show that we've learned from previous mistakes and can weather problems with major global banks.

When the market is so volatile and institutions start teetering, individual investors should consider an investment product like Q.ai's Portfolio Protection, which can be activated at any time to help protect your gains and reduce your losses, no matter what industry you invest in.



Arabesque

Values Based Asset Management

A Quantitative Approach to **Shariah** Compliant Asset Management

**Arabesque** Asset Management Ltd

68 Brook Street  
London W1K 5DZ  
United Kingdom

Tel.: +44 20 3427 3675

**Arabesque** (Deutschland) GmbH

Zeppelinallee 15  
60325 Frankfurt  
Germany

Tel.: +49 69 2474 77610

[www.arabesque.com](http://www.arabesque.com)





**CREEF**

W H E R E  
M A R K E T  
M A K E R S  
M E E T

**COMMERCIAL/  
MULTIFAMILY FINANCE  
CONVENTION & EXPO**

FEBRUARY 13-16, 2022  
MANCHESTER GRAND HYATT / SAN DIEGO



**EBA** day  
Network. Debate. Strategy



**AIBC** African  
Business  
Chamber

UK-AFRICA  
**TRADE & INVESTMENT  
SUMMIT 2022**

THURSDAY 29 SEPTEMBER 2022 | LONDON & VIRTUAL



**OPEN  
BANKING  
EXPO**

**CONFEX**  
**Open Banking Expo  
Australia**



virgin atlantic  
see the world differently



virgin atlantic





Making cross-border remittance to individuals in **CHINA** can be



**CHALLENGING**



WorldLink<sup>®</sup>  
Cross-Border Remittance  
to Individuals in China via

# CITI HAS THE ANSWER

**Instant payments:**  
understanding the use cases

treasurytodaygroup





# Welcome to our new broker website

Developed with brokers, for brokers.

[A message from Colm Holmes](#)

[Watch our demo video](#)

A woman in a white polka-dot top is standing and presenting to a group of people seated at a table. The scene is set in a modern office or meeting room.

## We're a Finalist...

British Insurance Awards 2022  
'Digital Innovation of the Year'

**"Our Commercial Intelligence Tool can triage quotes in under 5 minutes."**



Insurance POST  
THE BRITISH  
INSURANCE  
AWARDS  
2022  
FINALIST





## We're a Finalist...

British Insurance Awards 2022  
'Professional Development Award'

"The Aviva apprenticeship programme supports brokers to attract new entrants to the industry and helps them retain talented staff."



*"Emerging market corporate fundamentals remain strong."*

**Amy Kam**

Senior Portfolio Manager,  
Emerging Market Debt



**1.3 Billion+**  
Beneficiaries

**200+ Banks**  
in China





**HONG KONG  
DIGITAL ASSET EXCHANGE**  
香港數字資產交易所



### About HKD.com

Hong Kong Digital Asset Exchange (HKD.com), established in 2019, aims to accelerate the growth of digital asset adoption. HKD.com offers an ever-evolving Exchange Application and Spot Trading Platform. HKD.com follows a progressive roadmap and has various existing services that will lead to mass adoption such as Fiat On-off Ramp, OTC Service, NFT Marketplace, Digital Currency ATM and POS Machines. HKD.com holds regular seminars on different blockchain centric topics, and aims to create a vibrant Crypto Community, first in Hong Kong then gradually immerse into surrounding nations.



### Hong Kong Flagship Store

HKD.com is located at the centre of Kowloon, it occupies a four story flagship store with over 10,000 square feet. It provides OTC service as well as digital currency ATMs and seminar space.

### OTC Over-the-Counter Trading

Over-the-counter (OTC) provides personalized one-to-one service. Customers can buy and sell digital currencies with HKD in a safe, fast, and convenient way, and have direct conversation with our professional team.

### USDT Staking

Staking stable coin in HKD.com is low risk and high return, and the highest annualized return of the stable coin is 10.3%. The minimum purchase price is 500 USDT.

### Mobile application and currency trading

The mobile app supports iOS and Android systems, customers can conduct transactions anytime, anywhere. Customers can instantly buy and sell a variety of popular digital currencies 24/7. Spot trading and OTC spot rate.



### Digital Currency ATM

HKD.com has 24/7 service of the ATMs for self-service transactions, with just \$100 HKD you can buy digital currencies in cash.



### EHKD Bitcoin Collateral

EHKD Hong Kong Digital Assets Credit Ltd. provides various types of digital currency mortgage services.

### Blockchain Seminar

To educate and promote blockchain and digital assets to the public, HKD.com has experienced in-house consultants for weekly educational seminar at its flagship store.

### Digital Currency POS (Point of Sale) System Network

Our brand-new Digital Currency POS machine allows merchants to receive digital currencies easily for transactions, it also increases the usage of digital currencies.



### HKD.com NFT trading platform

HKD.com NFT aims to be the largest NFT platform in Hong Kong. Creators can enjoy Perpetual Royalties. HKD.com provides professional, reliable, and easy-to-use digital art and collectible trading platform for creators and collectors.

### HKD.com App



✉ cs@hkd.com

☎ +852 2398 8888

🌐 www.hkd.com

📍 G/F-3/F, Onward Building, 528 Nathan Road, Kowloon 九龍油麻地彌敦道528號康佑大廈G/F-3/F



# The Global Competitiveness Report

SPECIAL EDITION 2021

How Countries are Performing  
on the Road to Recovery



**TO REVIEW THE FULL PUBLICATION PLEASE COPY THE LINK BELOW:**  
[http://www3.weforum.org/docs/WEF\\_TheGlobalCompetitivenessReport2020.pdf](http://www3.weforum.org/docs/WEF_TheGlobalCompetitivenessReport2020.pdf)



## Stop Wasting Precious Time!

Are you happy with the Company Who's Controlling your Wealth Management Account?

Why Not try First Edge

Dedicated Support 24 Hours a day

We have 24 hour access to support our clients around the clock whenever the markets are open from our team of dedicated relationship managers. First Edge is also been reputed for

"Time" has been one of the most talked about topics since the ancient Egyptians established the 24-hour day a long time ago. Limited time continues to be a popular and increasingly diverse topic that we all have to live by in today ever growing diverse global financial market place.

It's also a true fact that most independent companies or principle investors have no real start time to start their precious wasted day in speaking or reviewing the head company who's dealing with their company wealth management account. To make matters worse, most Proposals or DOA they've been presented to be engaged in, the broker/institution will sooner or later be required to slow down his schedule with little or no regard for his principle funds that's been lodged for the transaction.

It's always been our desk's procedure in create a compelling compliant check on all the contracts that's been presented to us before it's released to any of our Clients.

We regularly across companies or individuals who think they know this business that approach us with what we refer as third party deals, can become a daunting task to close along with a recipe that's doomed for failure, so much time wasted and such little time to respond to their proposal's they would eventually have to sacrifice their nights, weekends, (in too many cases) even their health, in trying to close any competitive product out the door on time for their client.

Unfortunately there isn't enough time to describe all the ways a company can better manage each proposal, First Edge time management team has its own in house time schedule globally, In the interest of all its clients

One of the cornerstones of our managing time is efficiency and time. Most teams rush to kick off each proposal before they are fully reviewed. However, most banking experts agree that up to 15 percent of the total scheduled proposals should be allocated to a compliance planning team.

LOOKING FOR A SOLUTION THAT'S RIGHT FOR YOU?  
TALK TO THE TEAM AT FIRST EDGE

SEE OUR WEBSITE :  
[www.femagazine.co.uk](http://www.femagazine.co.uk)

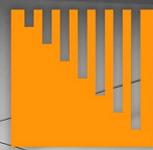


 **ENGAGE**

**ENGAGE | NETSCOUT Technology & User Summit**

April 25-29, 2022

Orlando, Florida, USA



**WARWICK**  
FINANCE SOCIETIES



**WFS Alumni  
Mentorship Scheme  
2021/2022**



**BOOK NOW!**



LONDON. MAY 30-31

**EDTECH  
WORLD  
FORUM 2022**



**F-SMM  
AWARDS**

28 APRIL 2022 • RICOH ARENA • COVENTRY

FIRE & SECURITY MATTERS AWARDS



# What is a Hedge Fund?

An evolved system  
for alternative investing

## WHAT IS A HEDGE FUND?

Most hedge funds are looked as a limited partnership of private investors whose money is managed by professional fund managers who use a wide range of strategies, including leveraging or trading of non-traditional assets, to earn above-average investment returns. Hedge fund investment is often considered a risky alternative investment choice and usually requires a high minimum investment or net worth, often targeting wealthy clients.

## KEY TAKEAWAYS

- Hedge funds are actively managed alternative investments that commonly use risky investment strategies.
- Hedge fund investment requires a high minimum investment or net worth from accredited investors.
- Hedge funds charge higher fees than conventional investment funds.
- Common hedge fund strategies depend on the fund manager and include equity, fixed-income, and event-driven goals.

## TYPE OF HEDGE FUNDS

Hedge funds target select investments and pools of securities primed for gains. Four common types of hedge funds include:

- Global macro hedge funds are actively managed funds that attempt to profit from broad market swings caused by political or economic events.
- An equity hedge fund may be global or specific to one country, investing in lucrative stocks while hedging against downturns in equity markets by shorting overvalued stocks or stock indices.
- A relative value hedge fund seeks to exploit temporary differences in the prices of related securities, taking advantage of price or spread inefficiencies.
- An activist hedge fund aims to invest in businesses and take actions that boost the stock price which may include demands that companies cut costs, restructure assets or change the board of directors.



# What is a Hedge Fund?

An evolved system  
for alternative investing

## What Tools Do Investors Use to Compare the Performance of Hedge Funds?

Investors look at the annualized rate of return to compare funds and reveal funds with high expected returns. To establish guidelines for a specific strategy, an investor can use an analytical software package such as Morningstar to identify a universe of funds using similar strategies.

## How Do Hedge Funds Compare to Other Investments?

Hedge funds, mutual funds, and exchange-traded funds (ETFs) all are pools of money contributed by many investors that aim to earn a profit for themselves and their clients.

Hedge funds are actively managed by professional managers who buy and sell certain investments with the stated aim of exceeding the returns of the markets, or some sector or index of the markets. Hedge funds aim for the greatest possible returns and take the greatest risks while trying to achieve them. They are more loosely regulated than competing products, with the flexibility to invest in options and derivatives and esoteric investments that mutual funds cannot.

## Why Do People Invest in Hedge Funds?

A wealthy individual who can afford to diversify into a hedge fund might be attracted to the reputation of its manager, the specific assets in which the fund is invested, or the unique strategy that it employs.

## The Bottom Line

Hedge fund investment is considered a risky alternative investment choice and requires a high minimum investment or net worth from accredited investors. Hedge fund strategies include investment in debt and equity securities, commodities, currencies, derivatives, and real estate. Hedge funds are loosely regulated by the SEC and earn money from their 2% management fee and 20% performance fee structure.

EST|90s  
SAVOY  
TAYLORS  
GUILD

Savoy Taylors Guild Strand - Moss Bros  
Address: 93-95 Strand, Charing Cross, London WC2R 0DW



*No*

AT HOME

PERSONALISED STYLE FROM THE  
SAFETY OF YOUR SOFA

CUSTOMISE ONLINE NOW



**POR MÍ  
Y POR TODOS  
MIS COMPAÑEROS**

**ESTO NO ES  
UN JUEGO DE NIÑOS**

En UNICEF trabajamos para que  
todos los niños y niñas tengan  
los mismos derechos.

Ayúdanos a cambiar las reglas

**900 907 133**

[portodosmiscompañeros.es](http://portodosmiscompañeros.es)

[#PorTodosMisCompañeros](https://twitter.com/PortodosMisCompañeros)



unicef 

Hacemos que las cosas sucedan

**#ENDviolence**



ALMOST  
**1/4**  OF  
15 TO 19  
YEAR OLD  
**GIRLS**  
HAVE BEEN  
**VICTIMS**  
OF  
**PHYSICAL**  
**VIOLENCE**

unicef 

# INVEST TODAY. THANK YOURSELF LATER.

Switch your future on with the UK's  
No.1 platform for private investors.\*

Join over a million people who  
trust us with their investments.

SWITCH YOUR MONEY **ON**



Capital at risk.

\*Ranked the UK's No.1 platform for private  
investors by Platform. Read the report.

unicef  for every child



## Take action

Children need champions. Get involved, speak out, volunteer, or become a donor and give every child a fair chance to succeed.



## Why First Edge is Introducing a New Executive Team Management

Author: Clarence Mac  
FM Magazine  
Date: 30/03/22

### **Our exec team management is now empowered with all Wire admins with the administrative capabilities to manage their clients online**

The pandemic and the resulting switch to remote working models has made enterprises and organizations across industries, including even the most highly confidential sectors such as banking, government, and legal, depend more than ever upon technology.

In-person meetings have almost entirely been replaced with virtual meetings and working models now rely on digital communications, collaboration tools, and channels. This trend is set to continue long after the threat of the virus has dissipated.

With Most Fortune 500 companies and governmental institutions using Wire, we at First Edge has redesigned our Exec Team management to help Wire admins owners manage their team to enterprise standards. We've also been working with our customers and associated institutions with the insight and tools their businesses need while keeping the simplicity of financial and banking procedures understandable to proceed.

We will always keep a clean and clear procedure that's able to interface with both parties, which is one of the reasons our customers love each product we present. With these designs our compliance and admin officers can look forward in streamlining our user management process in a professional manner.



# Why First Edge is Introducing a New Executive Team Management

Author: Clarence Mac  
FM Magazine  
Date: 30/03/22

**Our exec team management is now empowered with all Wire admins with the administrative capabilities to manage their clients online**

## **New Exec Manage Team Members**

All our Exec team will have an encrypted IP Email registration address designed by British Telecom to enable SSO, our exec team members roles has also changed, they'll now have permission to validate and oversee each file under the control of their main team leader, FE Online support for internal and external users members (with very limited permissions) has now been split into two Members Area, one for our Exec Team now has the ability to add or remove temporary guests or broker from system with the click of a button. Removing broker of guests will no longer have access to team conversations, but still be able to communicate via a Wire personal account.

With greater control over bulk actions in the app and user management, the new and improved Team Management is a step towards our commitment in empowering more admins for all agents/consultants to work together as a team.

## **Manage Wire Services**

First Edge is constantly reviewing most wired services & custom settings such as (Zoom, Free Custom Calls) along with a few others to fit each financial organization's communication needs. For example, with custom settings, they can control some of the features that are able to be enabled or disabled.

Email: [cdm@nahsuk.co.uk](mailto:cdm@nahsuk.co.uk)  
Website: [www.nahsuk.co.uk](http://www.nahsuk.co.uk)



All N.A.H.S staff are fully In House Trained, That's why we're seen as a cornerstone of a smooth running company to meet all our clients needs



3+ Years  
of  
Experience

Reliable  
&  
Professional

Background  
Checked

NAHS is a Registered business and has been in serving the public and companies since 1997



# IMF

INSIGHTS & ANALYSIS ON ECONOMICS & FINANCE



## Restructuring Debt of Poorer Nations Requires More Efficient Coordination

An improved common framework for debt treatment could clear a path through an increasingly complex creditor landscape.

APRIL 7, 2022

By Guillaume Chabert, Martin Cerisola, and Dalia Hakura

Low-income countries face fewer debt challenges today than they did 25 years ago, thanks in particular to the Heavily Indebted Poor Countries initiative, which slashed unmanageable debt burdens across sub-Saharan Africa and other regions. But although debt ratios are lower than in the mid-1990s, debt has been creeping up for the past decade and the changing composition of creditors will make restructurings more complex.

Improvements to the Group of Twenty Common Framework for Debt Treatments—from which the 73 countries that were eligible for the G20 Debt Service Suspension Initiative (DSSI) in 2020-21 can now benefit—could clear a path through this increasing creditor complexity.

So far only a handful of countries have requested to use the common framework, which was launched in November 2020, underscoring the need for change to build confidence and encourage participation at a pivotal moment for heavily indebted low-income countries.

### Rising risks of debt distress

Spurred by low interest rates, high investment needs, limited progress raising additional domestic revenue and stretched systems for managing public finances, the debt ratios of DSSI countries have increased, partly reversing a decline seen in the early 2000s.

Now, the economic shocks from COVID-19 and the war in Ukraine are adding to the debt challenges faced by low-income countries, even as central banks start to raise interest rates.

About 60 percent of DSSI countries are at high risk of debt distress or already in debt distress—when a country has started, or is about to start, a debt restructuring, or when a country is accumulating arrears.

Among the 41 DSSI countries at high risk of or in debt distress, Chad, Ethiopia, Somalia (under the HIPC framework) and Zambia have already requested a debt treatment. Around 20 others exhibit significant breaches of applicable high-risk thresholds, half of which also have low reserves, rising gross financing needs, or a combination of the two in 2022.



# IMF

INSIGHTS & ANALYSIS ON ECONOMICS & FINANCE



## Restructuring Debt of Poorer Nations Requires More Efficient Coordination

An improved common framework for debt treatment could clear a path through an increasingly complex creditor landscape.

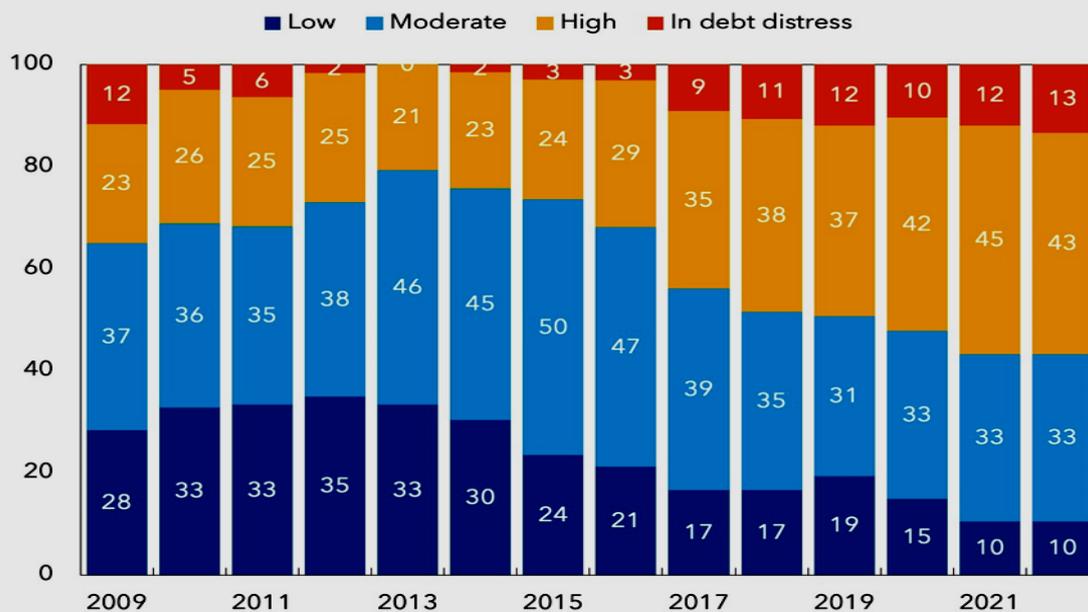
APRIL 7, 2022

By Guillaume Chabert, Martin Cerisola, and Dalia Hakura

On the domestic side, difficult trade-offs will exist between the need to restructure sovereign debt owed to domestic banks, in some cases, and the impact of such restructurings on financial sector stability and the capacity of domestic banks to finance growth.

### Rising debt risks

The proportion of countries in debt distress, or at high risk of debt distress, has doubled to 60 percent from 2015 levels. (percent of DSSI countries with LIC DSAs)



Source: LIC DSA database.

Note: DSSI=Debt service suspension initiative. LIC=Low-income countries. DSAs=Debt sustainability analyses. As of March 31, 2022.





# IMF

INSIGHTS & ANALYSIS ON ECONOMICS & FINANCE



## Restructuring Debt of Poorer Nations Requires More Efficient Coordination

An improved common framework for debt treatment could clear a path through an increasingly complex creditor landscape.

APRIL 7, 2022

By Guillaume Chabert, Martin Cerisola, and Dalia Hakura

Local currency debt for the median DSSI country doubled from 7 percent of gross domestic product in 2010 to 15 percent in 2021. For those DSSI countries with market access, the share more than tripled from 8 percent to 28 percent in 2021.

Many of these DSSI countries have also experienced a tightening of sovereign-bank links, with larger holdings of domestic sovereign debt at domestic banks.

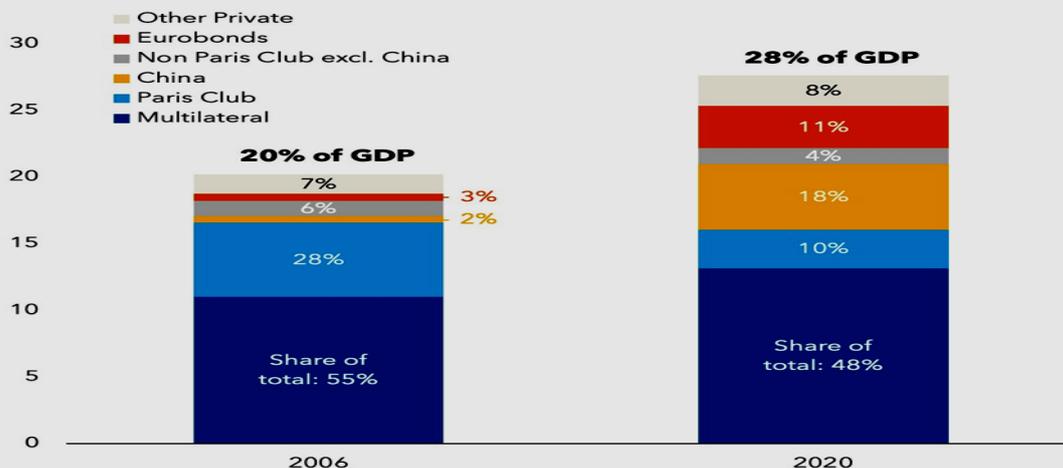
### Coordination challenge

On the external side, increased diversity of creditors raises important coordination challenges.

In past decades, DSSI countries borrowed mainly from Paris Club official creditor nations and private banks, alongside multilateral institutions. Today, China and private bondholders play a much larger lending role.

### New creditors

For DSSI countries, the composition of external obligations has changed significantly as borrowing levels increased.  
(external debt in percent of GDP)



Source: World Bank IDS, IMF WEO, and staff calculations.

IMF



# IMF

INSIGHTS & ANALYSIS ON ECONOMICS & FINANCE



## Restructuring Debt of Poorer Nations Requires More Efficient Coordination

An improved common framework for debt treatment could clear a path through an increasingly complex creditor landscape.

APRIL 7, 2022

By Guillaume Chabert, Martin Cerisola, and Dalia Hakura

The share of DSSI countries' external debt owed to Paris Club creditors fell from 28 percent in 2006 to 11 percent in 2020. Over the same period, the share owed to China rose from 2 percent to 18 percent and the share of Eurobonds sold to private creditors increased from 3 percent to 11 percent.

The situation differs significantly across countries, however. Averages conceal a diversity of debt composition, from the shares of bilateral, multilateral and private creditors, to the composition of official bilateral creditors themselves.

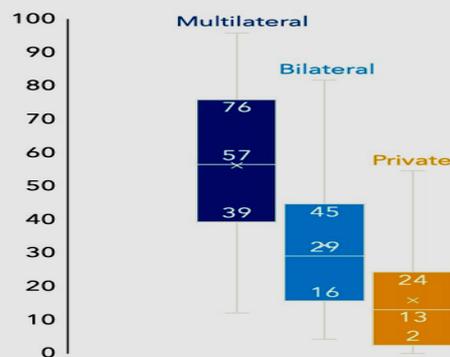
China is now the largest official bilateral creditor in more than half of DSSI countries, including when counting all 22 Paris Club creditors as a single pool. China would therefore play a key role in most DSSI countries' debt restructurings that would involve official bilateral creditors.

While the diversity of creditor compositions calls for greater attention to country specificities, appropriate coordination mechanisms will be key in all cases.

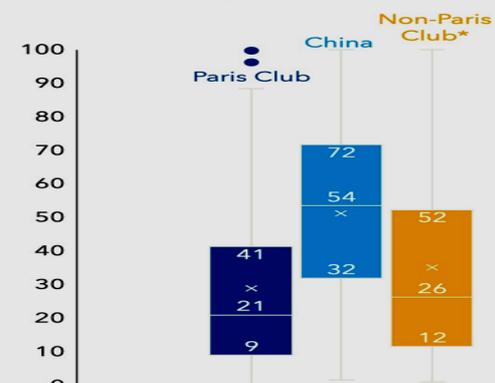
### Creditor composition varies

The composition of creditors varies widely across DSSI countries.

#### External Debt



#### Official Bilateral Debt



Source: World Bank IDS and staff calculations.

Note: The graph shows the distribution of the share for each type of creditor but the figures for one type of creditor cannot be added with the figures for the others. Dots indicate outliers exceeding the Upper Fence (75th percentile + 1.5 x IQR).

\*Excludes China.

IMF



# IMF

INSIGHTS & ANALYSIS ON ECONOMICS & FINANCE



## Restructuring Debt of Poorer Nations Requires More Efficient Coordination

An improved common framework for debt treatment could clear a path through an increasingly complex creditor landscape.

APRIL 7, 2022

By Guillaume Chabert, Martin Cerisola, and Dalia Hakura

### Common framework

Putting in place mechanisms that ensure coordination and confidence among creditors and debtors has become urgent. Improvements to the G20 Common Framework could play an important role by ensuring broad participation of creditors with fairer burden sharing.

Experience so far shows that greater clarity on restructuring steps, earlier engagement of official creditors with the debtor and with private creditors, a standstill in debt service payments during negotiations, and specifying the mechanics of comparability of treatment is still needed.

Strengthening debt management and debt transparency should also be priorities. This would help countries manage debt risks, reduce the need for debt restructurings, and facilitate more efficient and durable resolution if debt becomes unsustainable.

It is in the interest of debtor countries as well as their creditors that debt restructurings, where necessary, are accomplished speedily, smoothly, and efficiently. This would support global stability and prosperity, too.

FINANCIAL TIMES  
Property Listings

# YOUR DOOR TO THE WORLD'S MOST STRIKING HOMES

---

From sustainable architecture to modern urban luxury,  
you'll find the homes with breathtaking features at  
[propertylistings.ft.com](https://propertylistings.ft.com)

Supported by **Sotheby's**  
INTERNATIONAL REALTY



St Maarten  
Property ID NGSLTC



**OXFAM**

## **FIGHTING CORONAVIRUS**

As restrictions ease here in the UK – infections are soaring for millions of the world's poorest people – with no proper vaccination programmes in sight. Oxfam is working with partners in India and other countries to help people protect themselves and supply essential medical equipment to hospitals that are struggling to cope under the immense strain.





WORLD ECONOMIC FORUM

COMMITTED TO IMPROVING THE STATE OF THE WORLD

# 2022 Skills Outlook

## Growing

- 1 Analytical thinking and innovation
- 2 Active learning and learning strategies
- 3 Creativity, originality and initiative
- 4 Technology design and programming
- 5 Critical thinking and analysis
- 6 Complex problem-solving
- 7 Leadership and social influence
- 8 Emotional intelligence
- 9 Reasoning, problem-solving and ideation
- 10 Systems analysis and evaluation

## Declining

- 1 Manual dexterity, endurance and precision
- 2 Memory, verbal, auditory and spatial abilities
- 3 Management of financial, material resources
- 4 Technology installation and maintenance
- 5 Reading, writing, math and active listening
- 6 Management of personnel
- 7 Quality control and safety awareness
- 8 Coordination and time management
- 9 Visual, auditory and speech abilities
- 10 Technology use, monitoring and control

Source: Future of Jobs Report 2018, World Economic Forum

WORLD ECONOMIC FORUM

50 YEARS





The pandemic struck an already unsettled world: one in which profound shifts in power were underway and causing competitive instincts to overtake cooperative mindsets.

- Coronavirus is showcasing a lack of global cooperation, and even opening a new frontline for competition.
- The key lesson from the 2008 financial crisis was that coordination stemmed not from selflessness among parties, but precisely because it was in the interest of each party to work together.
- At a time when global leaders are looking to maximize the benefit of stimulus responses to their own citizens and businesses, they would do well to cooperate with one another.

The great global misalignment is that at the very moment cooperation is more vital than ever to address urgent challenges, it is in decline.

### **Covid-19 crisis, and politics**

The Covid-19 crisis, and the political, economic and social disruptions it has caused, is fundamentally changing the traditional context for decision-making. The inconsistencies, inadequacies and contradictions of multiple systems – from health and financial to energy and education – are more exposed than ever amidst a global context of concern for lives, livelihoods and the planet. Leaders find themselves at a historic crossroads, managing short-term pressures against medium- and long-term uncertainties.

### **The Great Reset: A Unique Twin Summit to Begin 2021**

“The Great Reset” will be the theme of a unique twin summit in January 2021, convened by the

### **World Economic Forum.**

“The Great Reset” is a commitment to jointly and urgently build the foundations of our economic and social system for a more fair, sustainable and resilient future.

It requires a new social contract centred on human dignity, social justice and where societal progress does not fall behind economic development.

The global health crisis has laid bare longstanding ruptures in our economies and societies, and created a social crisis that urgently requires decent, meaningful jobs.

The twin summit will be both in-person and virtual, connecting key global governmental and business leaders in Davos with a global multistakeholder network in 400 cities around the world for a forward-oriented dialogue driven by the younger generation.



# IMF

## Euro Area is Recovering Strongly, But Challenges Lie Ahead

INSIGHTS & ANALYSIS ON ECONOMICS & FINANCE

# EURO AREA

The euro area economy is recovering strongly, thanks to high vaccination levels and continued forceful policy support.

POPULATION

342.4 M

GDP PER CAPITA

US \$37,999

UNEMPLOYMENT

7.0%

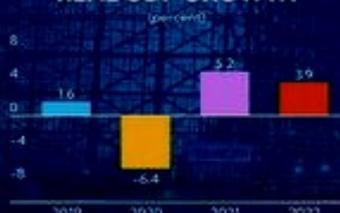
MAIN EXPORTS

Machinery, vehicles, other manufacturing

VACCINATION RATE

86%  
(Fully vaccinated adults)

### REAL GDP GROWTH



### INFLATION



### GROSS PUBLIC DEBT



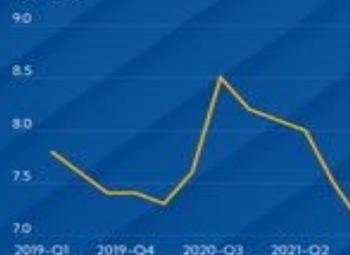
Sources: ECOC, Eurostat, and IMF World Economic Outlook. Data as of February 1, 2022. Unemployment data as of December 2021.

## UNEVEN RECOVERY

The labor market has recovered extremely quickly, but unevenly across sectors and population groups. This calls for policies to reskill workers and protect the vulnerable.

### Euro Area: Unemployment Rate

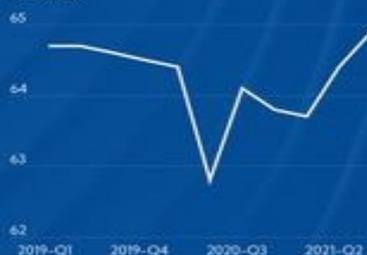
(Percent)



Sources: Eurostat, and IMF staff calculations.

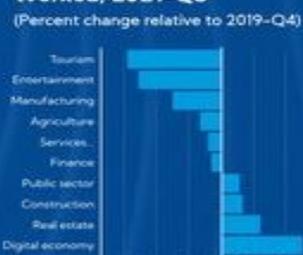
### Euro Area: Participation Rate

(Percent)



### Euro Area: Change in Hours Worked, 2021-Q3

(Percent change relative to 2019-Q4)



## PRIORITIES

### Support the recovery

Maintain accommodative policies while supporting the most vulnerable. If large second-round effects of inflation materialize, monetary policy will need to be adjusted.

### Strengthen the fiscal framework

Announce credible consolidation strategies, reform EU fiscal rules, and consider an EU climate investment fund.

### Boost growth and build resilience

Implement structural reforms and increase high-impact investment, to support the green and digital transitions.



LONDON. MAY 23-24

# FINTECH WORLD FORUM 2022

International Conference on Financial Services and Investment Banking Services

**ICFIBS 2030**  
**June 10, 2023**

**Co-**

**Upcoming Conferences**

June 2022 in Copenhagen

August 2022 in Sydney

October 2022 in Dubai

June 2023 in Copenhagen

August 2023 in Sydney

**NERISANT**  
**BUSINESS**  
International Meeting  
**2022**



## Traders and Brokers Alert

### Complaints & Suggestion Box



We would like to thank all our readers in Sharing their Comments and concerns by revealing their past issues with bad brokers and traders by using our Complaints and Suggestion box with the strictest confidentiality.

Each bad broker and broker failure is regularly updated on why explanation on why the company or person has been entered into the Bad Trader or Broker list in the Password driven Members Area located in the First Edge Website Main Area or all the Members and institution to review, We will not place any Company/ Institution or Person in this area unless were a 100% sure of the facts.

#### **Suggestions in Helping our Readers?**

All Comments to FE are read and replied back promptly, If you wish to make any viable comment or suggestions, or personal thoughts on any particular products that could be helpful to our readers, please send it to us, if presentable, we can make it appear in the next issue of our Magazine.

#### **How does these bad Brokers and Companies become accountable?**

You can report companies or people you think should be blacklisted in the comments box, if it's at a extreme level, once checked by our own team we'll put you direct to the necessary Regulated Bodies who'll help to bring the said Company/Institution to Justice, especially with the bodies who's based in the UK.

Each mail is checked via substring matching on other websites and checked by our team with BT.

It would be grateful if you could also state your full details with country and region when sending in you complaint and comment.

We always read each Complaint, and respond to every single complaint individually.

Please email us: [info@femagazine.co.uk](mailto:info@femagazine.co.uk)



Private and Confidential



FIRST EDGE Consultants in  
**Investment  
Banking**  
Direct to Principles

**PPP or MTN Transactions**

- MTN SBLC Buy-Sell Monetization
- CIS KYC Needed on most of our casework
- personal guarantee
- credit checks
- asset verification
- loss of equity in your business
- Quick turn around time – often 90 days
- Low underwriting fee
- Flexible repayment terms

**Bond Funding Eligible Projects:**

- Stabilized real estate
- Construction
- Rehab
- Agriculture
- Mines
- Oil & gas
- Energy
- Non-RE such as technology, pharmaceutical, major business acquisition/expansion

**Our Consultants and Associate Institutions and Banks are able to direct and close most instruments,**

**We know a good deal when we see it.  
Being Direct to Buyers and Sellers, we know where Instruments comes from and How they need to be Placed**

**DISCLAIMER:**

EACH DOCUMENT IS INTENDED TO SERVE AS A STARTING POINT ONLY, AND SHOULD BE TAILORED TO MEET YOUR SPECIFIC REQUIREMENTS. ALL THE INFORMATION SHOWN IN THIS MAGAZINE SHOULD NOT BE CONSTRUED AS FINANCIAL OR LEGAL ADVICE FOR ANY PARTICULAR FACTS OR CIRCUMSTANCES, F.E.M. SUGGEST THAT YOU CONSULT AN AUTHORISED FINANCIAL OR LEGAL ADVISOR.





**First Edge is now able to supply and Purchase  
MTN/SBLC/BG to cover most commodity transactions.**

**RWA**

**90 DAY TRADE PROGRAM FOR DEPOSITS ONLY IN HSBC OR BARCLAYS, LONDON, U.K.:**

1. 90 Day Trade Program for deposits only located in HSBC Bank or Barclay's Bank, London, United Kingdom.
2. The minimum investment is USD \$100M and maximum investment is USD \$599 or equivalent.
3. The Loan to Value (LTV) will be 100% of the face value of the deposit.
4. The Gross profit Payout is 10 times the face value of the deposit for every 30 banking days minus fees.
5. Gross profits will be paid out weekly minus fees.
6. Client will be required to pay fees of 2%, fee to be divided 50/50 between Client and trade platform side.
7. The 2% in fees will be auto-deducted by the trade platform from the weekly Gross profit Payouts received by the Client.
8. Client has NO Project Funding requirements.
9. Submission documents required:
  - a. Know Your Client (KYC), see attached applicable sample.
  - b. Ready Willing and Able (RWA) letter from the client's bank, on bank letterhead, addressed to the client.
  - c. The RWA letter must state that the bank is ready to place an Internal Hold on the funds on deposit. Each bank has their own RWA letter format.
  - e. Copy of the bankers business cards that manage the clients account.
10. Once the KYC and submission documents are submitted to the trade platform, compliance will done and the Client will be called by a trade platform within 72 banking hours. N.B.: Please confirm the reception of the present document sent by email

Contact Us, for the deadline Date at : [dm@first-edge.co.uk](mailto:dm@first-edge.co.uk)

**DISCLAIMER:**

EACH DOCUMENT IS INTENDED TO SERVE AS A STARTING POINT ONLY, AND SHOULD BE TAILORED TO MEET YOUR SPECIFIC REQUIREMENTS. ALL THE INFORMATION SHOWN IN THIS MAGAZINE SHOULD NOT BE CONSTRUED AS FINANCIAL OR LEGAL ADVICE FOR ANY PARTICULAR FACTS OR CIRCUMSTANCES, F.E.M. SUGGEST THAT YOU CONSULT AN AUTHORISED FINANCIAL OR LEGAL ADVISOR.

Please note, that in providing project finance related services, we are not in any way acting as legal, tax and or other professional advisers, or giving legal, tax or other professional advice. We strongly recommend, that project finance applicants obtain independent legal or tax advice, as appropriate from a Certified Public Accountant (CPA), Chartered Accountant (CA),



Attorney-at-Law, a Certified Financial Planner (CFP) or other licensed professional as regulated by your State or Country



## Fresh Cut MTN Program

First Edge is Direct to the required Exits which is Major Corporations and Trusts after MTN has become SS

### **DELIVERY VIA EUROCLEAR TRANSACTION PROCEDURES (OPTION #1):**

After this AGREEMENT is counter signed by both parties (BUYER first), Both parties will lodge the CONTRACT with their respective banks;

BUYER's banker sends banker email to the designated SELLER's banker to confirm contract and RWA (**Appendix "A"**);

SELLER delivers Bank RWA Letter/Instrument EUROCLEAR Delivery Report Copy (**Instrument TITLE is in accordance with BUYER designation in this AGREEMENT**) to the BUYER; SELLER issues Commercial Invoice;

SELLER/BUYER's EUROCLEAR Officers agree and confirm on a window for EUROCLEAR Screen Block and Pay; Payment will be transmitted on a T1 Payment per Seller Commercial Invoice.

The transaction and subsequent tranche will continue with mutual agreement in writing per agreed tranche schedule;

### **DELIVERY VIA SWIFT TRANSACTION PROCEDURES (OPTION #2):**

After this AGREEMENT is countersigned by both parties (BUYER first), Both parties will lodge the CONTRACT with the respective banks;

BUYER's banker sends banker email to the designated SELLER's banker to confirm contract and RWA (**Appendix "A"**);

SELLER bank sends the Pre-Advice via SWIFT MT799 [**Appendix-B**] to BUYER bank.

BUYER bank replies with "BANK UNDERTAKING RWA" via SWIFT MT799 [**Appendix-C**] to SELLER designated Bank.

SELLER's Bank delivers "Bank Instrument/MTN" via swift MT760 or MT542 (Instrument TITLE is in accordance with BUYER designation in this AGREEMENT) to the BUYER's bank; SELLER issues Commercial Invoice;

Upon validation and authentication of the delivered "Bank Instrument/MTN" via MT760 or MT542, within one (1) banking day, BUYER settles payment per SELLER Invoice to SELLER designated account.

SELLER's bank sends the hard copy of the original instrument as per BUYER bank instruction or to BUYER bank via bonded courier within Seven (7) banking days.

Transaction continues according to the agreed tranche schedule [**Appendix-E**] and procedures

**Our specialty is creative structuring also alternative financing solutions.** We work with the client to develop a financing plan that will address the requirements for equity; the debt and/or equity structure; and the proper venue for the solicitation of funds. We utilize a systematic approach to structure the financing through the deployment of alternative financing structures that may include one or more elements.

#### **DISCLAIMER:**

EACH DOCUMENT IS INTENDED TO SERVE AS A STARTING POINT ONLY, AND SHOULD BE TAILORED TO MEET YOUR SPECIFIC REQUIREMENTS. ALL THE INFORMATION SHOWN IN THIS MAGAZINE SHOULD NOT BE CONSTRUED AS FINANCIAL OR LEGAL ADVICE FOR ANY PARTICULAR FACTS OR CIRCUMSTANCES, F.E.M. SUGGEST THAT YOU CONSULT AN AUTHORISED FINANCIAL OR LEGAL ADVISOR.



## AMERICAN LEADERSHIP ON THE SDGS

People across the U.S. are making the Sustainable Development Goals a local agenda. Explore how communities are implementing the SDGs across the country.



## INITIATIVES

We incubate **initiatives** for impact.



**Make the Right Move. Seal the Deal.**

First Edge and Clariden Global Executive Education



## Identifying Strategic Acquisitions and Structuring Successful M&A Deals

Independently Accredited and Certified by CPD - An Internationally Recognized Certification Board



Dear Readers,

Based on research by Harvard Business School, 70% to 90% of mergers and acquisitions fall short of meeting their financial expectations. To give you a critical step forward in pulling off successful M&A deals, I would like to invite you to Clariden's **Identifying Strategic Acquisitions and Structuring Successful M&A Deals** executive programs that will help you formulate the right M&A strategies and accomplish successful M&A transactions. **Held successfully in major cities including Sydney, London, Toronto, San Francisco, Frankfurt and Hong Kong, over 300 financial leaders have participated in this program.**

### What You Can Expect From This M&A Program

Led by Thomas Kessler who has been successful in leading over US\$20 billion of M&A transactions globally, this 2-day program will show you how to develop a successful **end-to-end acquisition strategy** for your company – from **identifying the right acquisition target and transaction synergies to structuring the deal** and implementing a **successful post-merger integration strategy**. You will learn how to **shortlist a potential list of acquisition targets** which complement your existing business and **conduct effective valuation and due diligence techniques to arrive at the right value you should pay** for your acquisition. At the end of the program, you will walk away with a clear roadmap on how to successfully identify and plan for your next acquisition.

### Key Benefits & Takeaways

- **Acquisition vs. Alliances** – Understand when you should acquire and when you should partner
- **Acquisition Target Identification, Profiling and Engagement** – Understand how to select the right target and plan your acquisition strategy right from the beginning
- **Develop M&A Capabilities** – Build a successful M&A team for your organization. Create the right capability and deal structuring knowledge across your organization
- **Synergies** – Analyze and value deal synergies and risks
- **Transaction Structuring** – Arm your deal knowledge by understanding how to structure a transaction in the most effective manner from tax, legal and liability standpoint
- **Due Diligence** – Understand the key due diligence required when conducting an M&A process
- **Valuation** – Learn how to allocate the right acquisition price on your target and the premium you need to pay in a transaction to make the acquisition work
- **Tax and Legal Considerations** – Understand the tax vs legal considerations in an M&A process
- **Post MeTax and Legal Considerations** – Understand the tax vs legal considerations in an M&A process Post Merger Integration – Understand how to design and implement a successful post merger integration strategy to achieve your required synergies



The leading event for the Asian tank storage industry

[REGISTER TODAY >>](#)

Southeast Asia is considered to be the most dynamic region globally when it comes to oil demand growth. If you are interested in doing business in this promising economic region or currently work within the Asian market, **Tank Storage Asia** is the perfect place to find out more about current and future business opportunities as well as establish valuable business relationships.

**What's new for 2018/2019?**

In addition to more than **80 companies** showcasing their state of the art products, technology and services and over **20 senior-level** presenting the latest findings and tank storage industry outlooks, you can experience:

- Global Tank Storage Awards Showcase – presenting the winners of the 2018 Tank Storage Awards that took place at Stoc Expo Europe, Rotterdam
- Free-to-attend seminar sessions led by the American Petroleum Institute (API), covering the latest safety standards and regulations
- American Petroleum Institute (API) presentation ceremony, presenting key industry suppliers with their latest product certifications
- Official networking evening, taking place on Wednesday 26<sup>th</sup> September

[Register for your free visitor pass](#)

**Visit the exhibition**

Discover everything from pumps, valves, automation technology, safety equipment, pipelines and much more from exhibitors across the supply chain. Don't miss out on this opportunity to discuss any questions you may have one-to-one with other industry experts. [Click here to register](#) and be kept up to date with the latest exhibitor news.



**Attend the conference**

The **CPD-certified conference** is delivered by senior-level executives from across the region including major terminals, analysts and regulatory institutions. Market analysis on growth and developments in the Asian tank terminal market, safety and regulation implementation management are just some of the key topics that will be discussed. **Book your conference seat** to access the conference and the exhibition.



Show supporters



Stolthaven Terminals



Held in



Show sponsors





POWER-GEN ASIA

IN ASSOCIATION WITH FIRST EDGE LTD

# POWER-GEN ASIA

## ARE YOU SURE YOU WANT TO MISS OUT ON ASIA'S PREMIER POWER GENERATION EVENTS?

Have you not yet registered to attend **POWER-GEN Asia** Conference & Exhibition? Don't worry, there is still time, but the event is fast approaching.

Can you and your organization afford to miss out on the latest developments, technological advancements, product launches and high-level networking that this premier power generation event offers? **Do not let your competitors get there first, make sure you [REGISTER ONLINE NOW](#) fast track entry and access to:**

- **8,500+ attendees** over three days with numerous networking opportunities
- **50+ conference sessions** and **150+ speakers** across **7 themed tracks**
- **200+ industry leading Exhibitors**, both international and local
- **Free Business Connect Matchmaking** open to ALL attendees

### HIGHLIGHTS OF POWER-GEN ASIA 2019 INCLUDE:



#### OPENING KEYNOTE SESSION & PLENARY PANEL

Join your fellow power industry professionals at the scene setting **Opening Keynote Session**, open to ALL attendees at 10:15 on 18 September. Then at 14:00 we cover the topic of "Coal vs Renewables - Asia's Balancing Act" in our lively **Plenary Panel Session**.

[CLICK HERE](#) for the Full Conference Programme

#### 200+ INDUSTRY LEADING EXHIBITORS

A world-class exhibit floor filled with many of the industry's largest players from both conventional and renewable energy including **ABB, Sumitomo SHI FW, Babcock Power, IHI Corporation, Shin Nippon, Toshiba** and **Mitsubishi Hitachi Power Systems**. The Exhibition delivers a platform for the power industry to discuss the challenges and solutions for Asia's energy future.

[CLICK HERE](#) for the Floor Plan and Exhibitor List.



#### BUSINESS CONNECT MATCHMAKING & EVENT APP

**The Official POWER-GEN Asia is NOW LIVE!** Search for exhibiting companies, view the floorplan and latest conference programme, and search for Special Events such as the Opening Reception & Happy Hours.

#### REGISTRATION ENQUIRIES

If you would like to speak to us about registering to attend The 73rd Indonesia National Electricity Day - POWER-GEN Asia, please contact us for further information:

John Collins  
Delegate Sales Manager

T: +44 (0) 1992 656 642  
E: [johnc@pennwell.com](mailto:johnc@pennwell.com)



First Edge Ltd has been Part of NFA Since 2009

**NFA**

NATIONAL FUTURES ASSOCIATION®

National Futures Association (NFA) is the industry wide, self-regulatory organization for. NFA strives every day to safeguard market .

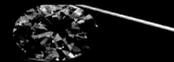


### CONFLICT FREE DIAMONDS

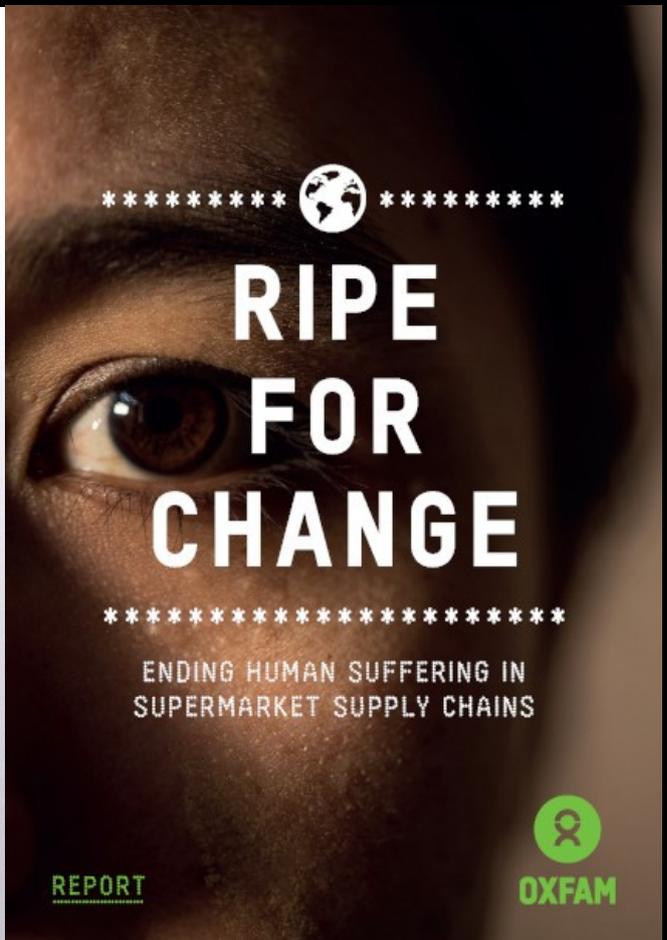
Buying Diamonds In a Better World



**CONFLICT FREE DIAMONDS**  
KIMBERLEY PROCESS



The Kimberley Process was established to halt human rights abuses resulting from rebel groups using the profits of diamonds to fund their wars or coup d'états. Its 54 members come from 90 countries and account for almost 100% of the global trade in rough diamonds. The scheme was set up to ensure the international supply of diamonds didn't come from warlords. It has helped



REPORT



**OXFAM**



EMPORIO ARMANI  
AUTUMN/WINTER 2021  
PREVIEW



Lawyers are failing in their duty to combat suspected money laundering and have ignored repeated warnings to increase their reporting of suspicious activity by clients, Britain's top law enforcement body has said.

Donald Toon, the director of economic and cybercrime at the National Crime Agency (NCA), said the number of reports it had received from lawyers had fallen by 10% this year, despite of a host of recent scandals that have led to London being described as the money-laundering capital of the world.

Toon questioned whether lawyers were taking their obligations seriously enough, given that failure to report suspected money laundering and terrorist financing is a criminal offence punishable by up to five years in prison.

"We believe that we do not get the level of reporting from legal firms of suspicious activity that we would expect," Toon said. "We have said it a number of times and there has been no significant change." He said the NCA was working closely with the Solicitors Regulation Authority to identify legal professionals who were not following the rules. Toon is the latest public figure to raise concerns about UK solicitors and their proximity to controversial clients.

MPs censured the City firm Linklaters this year for its decision to advise on the stock market listing of an energy company belonging to the oligarch and Kremlin insider Oleg Deripaska, months before he was placed on the sanctions list by the US government.

Linklaters said its 70-member team in Moscow, which includes 12 partners, followed the highest standards and abided with all regulations against bribery and corruption, anti-money laundering and sanctions.

The scale of the problem NCA investigators are required to tackle is vast. The government estimates £90bn of cash is laundered in Britain every year.

This year the agency launched its first prosecutions under the new unexplained wealth order legislation, which targets non-EU nationals. The legislation should make it easier for the government to seize UK property and other assets suspected of being acquired using the proceeds of crime and corruption.

"What you are trying to do is create a change in the climate," Toon said. "Successive governments, for reasons that seemed right at the time, have wanted the UK to be an open, inviting market. That carries real opportunity and that carries some risk. The important thing is to get the balance right."

The government's historically light-touch approach to the flow of money into London has been a boon for its banks and for lawyers. However, at least one senior solicitor, a senior partner at the firm Child & Child, has been referred to the solicitors disciplinary tribunal for allegedly failing to carry out proper checks on a client. The hearing has yet to take place and the allegations are as yet unproven.

Solicitors and other professionals working in particular sectors have a legal duty to file what is known as a suspicious activity report (SAR) when they have grounds to suspect they are being asked to handle the proceeds of crime or transactions connected to terrorist finance. Those obliged to file include banks, auction houses, money transfer outlets, estate agents, bookmakers, accountants and tax advisers.

The fall in alerts from lawyers comes as the overall number of reports is rising. The total increased by 9.6% to 464,000 in the year to March 2018, according to the NCA. A full breakdown by profession will be released this year, but a look at previous periods shows lawyers trail those working in finance. The increase is being fuelled by banks, which flagged up almost 350,000 transactions in the year to March 2017, while law firms, including those specialising in property conveyancing, filed just 3,020 alerts.



# SCOTTISH WHISKY

## INVESTMENT PROSPECTUS

### SCOTTISH WHISKY

#### INVESTMENT PROSPECTUS

#### PLENTY OF GOOD REASONS TO INVEST

Investing in casks of Scottish whisky represents a compelling opportunity for many people, which has now become established as an attractive alternative investment vehicle.

Interest in whisky has been growing steadily over many years and commentators have suggested that one of the reasons is the soaring appetite for Scotch in the Far East.

In these countries it is a story of increasing wealth and a fast-growing middle class who see whisky as a premium product which is a sign of taste and sophistication.

Not only have whisky sales been growing rapidly but so has the price of some of the rare whiskies.

The Rare Whisky Apex 1000 index which reflects the changes in value of a collection of a thousand of the most prized bottles of single malt Scotch has risen more than 800% since 2009 <sup>(6)</sup> and seems to show little signs of slowing down.

Almost all firms offering financial services in the UK must be authorised by us.  
You should only deal with authorised firms

If you're not sure of a Broker, Consultant, financial advisor please contact any of the institutions below  
or any of our first edge or FE Magazine emails provided below

1. FX Merchants

Warnings Published: 03/06/2019 Last modified: 03/06/2019

FX Merchants is not authorised or registered by the FCA. Find out why and how to protect yourself from scammers.

2. Arvato Financial Solutions Limited (clone)

Warnings Published: 29/05/2019 Last modified: 29/05/2019

Arvato Financial Solutions Limited (clone) is not authorised or registered by the FCA but has been targeting people in the UK, claiming to be an authorised firm. Find out why you should be wary of dealing with this unauthorised firm and how to protect yourself from scammers.

3. Starwood Asset Management Fund (clone of authorised firm)

Warnings Published: 28/05/2019 Last modified: 28/05/2019

Starwood Asset Management Fund (clone of authorised firm) is not authorised or registered by the FCA but has been targeting people in the UK, claiming to be an authorised firm. Find out why you should be wary of dealing with this unauthorised firm and how to protect yourself from scammers.

4. You compare insurance

Warnings Published: 27/05/2019 Last modified: 27/05/2019

You compare insurance is not authorised or registered by the FCA. Find out why and how to protect yourself from scammers.

5. K & R Partners Limited (clone)

Warnings Published: 27/05/2019 Last modified: 27/05/2019

K & R Partners Limited (clone) is not authorised or registered by the FCA but has been targeting people in the UK, claiming to be an authorised firm. Find out why you should be wary of dealing with this unauthorised firm and how to protect yourself from scammers.

6. Seven invest Management Limited (clone)

Warnings Published: 27/05/2019 Last modified: 27/05/2019

Seven invest Management Limited (clone) is not authorised or registered by the FCA but has been targeting people in the UK, claiming to be an authorised firm. Find out why you should be wary of dealing with this unauthorised firm and how to protect yourself from scammers.

7. Royal London Asset Management (clone)

Warnings Published: 27/05/2019 Last modified: 27/05/2019

Royal London Asset Management (clone) is not authorised or registered by the FCA but has been targeting people in the UK, claiming to be an authorised firm. Find out why you should be wary of dealing with this unauthorised firm and how to protect yourself from scammers.

### Contact information

Head Office: 12 Endeavour Square, London, E20 1JN.

Switchboard: Calls using next generation text relay +44 (0)20 7066 1000

Or **0800 111 6768** (freephone) or **0300 500 8082** from the UK, or +44 207 066 1000 from abroad.



(PAYMASTER and TAX SERVICES)

**At Wilson and Wilson we know how important you need to keep an eye and control on your company or personal Finance banking Instruments that's Vital to us.**

**In Association with First Edge Ltd & FE Magazine**

**Wilson & Wilson Tax Services, Inc.**

Call: 713-622-WWTS (9987)

Cell: 713-398-5773

Visit: <http://wwtshou.com>

Also visit us on LinkedIn at:



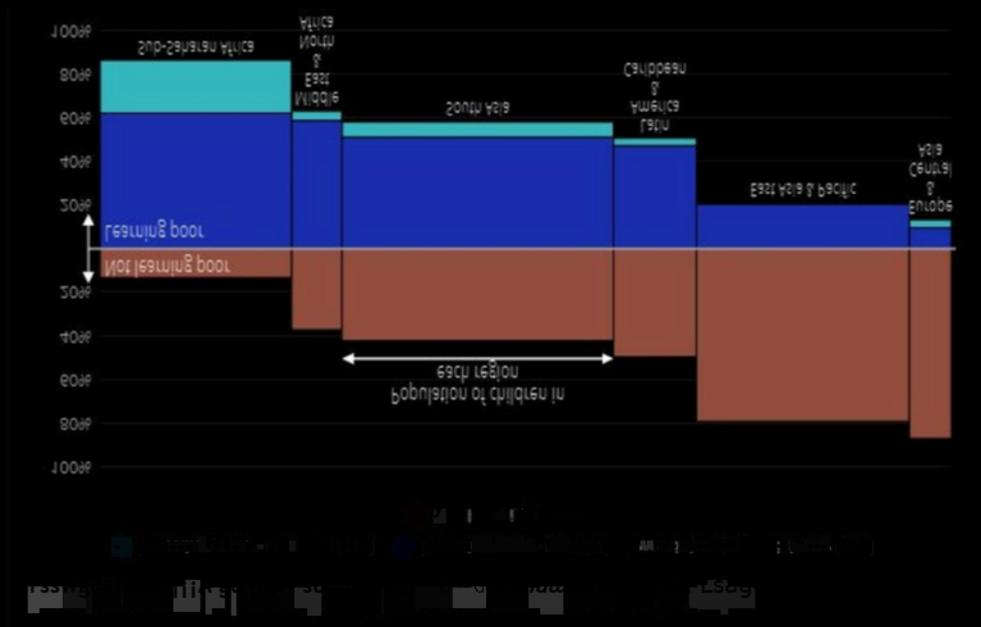
### The World Bank

The World Bank (IBRD, IDA) connects capital markets to development. All sustainable development bonds are World Bank (IBRD) bonds. IBRD lends to middle-income countries, issues bonds, and advises countries on capital markets

Half the children in low- and middle-income countries are unable to read and understand a simple text by age 10. These children are considered learning poor. Learning poor refers to children at the end of primary school who read at below the minimum proficiency level and children out of school who are assumed to not read proficiently. About 10 percent of children are out of school, and another 40 percent are not learning while in school. Learning poverty rates exceed 50 percent in four regions.

The World Bank Treasury offers a triple-A rated product mix for investors who seek to do well by doing good.

### We engage the development community with real-world statistics





Ex - Servicemen Required for UK and  
Overseas Security Work FEM Official Advisor

## PRIVATE SECURITY OVERSEAS DEPLOYMENTS

We wish to thank everyone who has applied for this position which is now closed.

All the successful applicants will be contacted within the next two weeks

FE Recruitment has been under discussion with a major Ex-Military recruitment company which was set up by an Top Ex High Ranking Military Soldier to help Ex-Military personnel re-adjust back into civilian life after leaving the armed forces, offering support, supported with free education programs and employment opportunities.

Together we offer highly skilled individuals in a wide variety of trades, from logistics, engineering, legal, IT (including Cyber security specialists with current security clearance), medical and much more.

Our team of specialist recruiters can support the needs of any company whatever the size, we pride ourselves on our military values: Integrity, Loyalty & Honesty.

FE Recruitment is grateful to be supported by some of the worlds leading companies and proud to be able to support our military charities of choice.

### Positions Required:

Immediately required : ex military personnel with at least 5 year service for vacancies in upcoming security ventures in Africa / Saudi and shipping companies. Please reply immediately to [info@femagazine.co.uk](mailto:info@femagazine.co.uk)

FE Recruitment is a newly established security company :

will be negotiating our first contract starting in mid April 2015.

We have presented our terms to the client :

• A very good reasonable rate per day per man ( paid into an offshore account )

• A 1 Year min contract on all contracts obtained

• 3 months on 1 month off

• full Insurance coverage

• 1 months salary up front

• Accommodation / transport / food to be provided

• Equipment / Kit provided by the company



LEADERS IN SECURITY SOLUTIONS



### **HEADS-UP DISPLAY**

Enhances situational awareness  
provides critical data

### **HELMET**

Extreme head protection

### **BIOSENSORS**

Sensors in fabric  
measuring vitals

### **SOLAR PANELS**

Captures solar energy

### **BODY**

Nanoparticles protect  
against impact

### **ARMOR**

Complete ballistic  
protection

### **LEG BRACE**

Captures kinetic energy

### **EXOSKELETON**

Improves performance  
and endurance





The Royal British Legion | Armed Forces Charity

**Please Contribute**



**IT'S ALWAYS TIME TO KNEEL  
FOR OUR ARMED FORCES**



## The New Scammers Tricks

More than three million people in the UK are the victims of scams every year. Many of them lose hundreds or even thousands of pounds, after being taken in by sophisticated scams and devious criminal gangs. This month is Scams Awareness Month, which aims to raise awareness of scams, and encourage people to be on their guard.

There are thousands of different scams doing the rounds, ranging from fake lotteries and prize draws to investment schemes, attempts to get hold of your financial details, and even tricks designed to get you to transfer your money into the criminal gang's bank account.

It's difficult to stay on top of each variation, so another option is to be aware of how these criminals tend to get into your home, so you can be on your guard.

### Cold Internet Connections

This is still the most common way that criminals will get in contact through Skype, WhatsApp, here are some of the very latest common scams run by scammers. This includes boiler room scams - which involve calling people and using high-pressure sales techniques to get you to invest in something essentially worthless. They take an average of £5,000 \$7,000 from each victim, so they will put time and effort into convincing you that their scam is a legitimate investment.

### Gold and Diamond

Lets start with the gold scammers, we have found that many scammers know that its impossible to use the old scam's by presenting pictures of gold and diamonds and ask the investor to help them with the cost of their taxes and carriage cost.

This might be the case 2 to 3 years ago but in most of the African countries there are real buyers on the ground that will cover all these cost, so their new tactic is to build up the investors confident by saying that their prepared to pay all the CIF cost, but the investor will need to cover the Hotel and refinery cost, in some ways this seems to be acceptable at the time, the good scammers will build up you confidence in discussions and even send you documents related to the CIF Shipment, until the 12 hour surprise which will come, where they will be asking for fund due to unforeseen circumstances.

### Vishing

Another common phone scam is vishing - where they pretend to be from your bank, or the police, and warn you there has been fraud on your account. They then persuade you to transfer your money into a 'safe' account. If you do as they say, you are actually transferring your money into their account.

A variation on this theme is to tell you that there has been fraud on your account, so they are sending round a courier to pick your card up. They then take the card and go on a spending spree.

The best way to protect you from all of these is never to believe anything you are told on a cold call, and to hang up.

# JAMAICA BLUE MOUNTAIN



First Edge is an Authorised Seller of Blue Mountain

Certified 100% Blue Mountain Coffee

Fair Competitive Prices

Shipped by USPS Priority Mail

Free Shipping (except 4oz sizes)



# BLUE MOUNTAIN COFFEE



# J A M A I C A



# WARNING WE WILL REPORT

After years of building up our Online Network of scammers we at First Edge is honoured and privileged to be directly associated with the organisations shown below along with others.



**TURN  
BACK  
CRIME**

[WWW.TURNBACKCRIME.COM](http://WWW.TURNBACKCRIME.COM)



**ICC FraudNet**  
COMMERCIAL CRIME SERVICES



**Cybercrime, Cryptocurrencies  
And Technology Threats**

**ICC** INTERNATIONAL  
CHAMBER  
OF COMMERCE  
The world business organization

# WARNING WE WILL REPORT

After years of building up our Online Network of scammers we at First Edge is honoured and privileged to be directly associated with the organisations shown below along with others.

International  
Anti-Corruption  
Coordination  
Centre



**SFO**

serious  
fraud  
office



**METROPOLITAN  
POLICE**

**NECC**

NATIONAL ECONOMIC CRIME CENTRE



**AFP**

AUSTRALIAN FEDERAL POLICE

**IACCC**

International Anti-Corruption  
Coordination Centre

**cifas**

Leaders in fraud prevention



**URGENT FOR ALL BUYER AND SELLERS AND BROKERS WE ARE DIRECT**

## **First Edge Ltd is now Direct WARNING WE WILL REPORT**

This should be the most important information released in the commodity industry, where the severity of this warning should make everyone realize the most serious impact that pertains in the commodities transactions.

FEM is happy to release this very important message to anyone involved in the commodities industry concerning the new measures with respect to all Buyers and Sellers conducting business' transactions around the globe.

From now on, if an **ICPO, LOI, RWA, or BCL** is issued and the document is not real, true and/or actually verifiably factual, the Buyer will be able to inform the **FBI, ICC, and INTERPOL**. In addition, after an **FCO** is sent to the Buyer, there should be a formal answer to Seller from Buyer in a timely manner in accordance with the agree

If there is no response from in a timely manner, company will be reported to the **FBI, ICC** and Interpol. If this action is not resolved they will be reported for abuse of the **NCND, LOI, ICPO, AND RWA OR BCL, FOR THIS IS NOW A FEDERAL OFFENSE.**

It is important to transmit this to all clients that work with providers that are members of the **ICC, FBI**, and other international organizations. From this point forward, the international codes will be strictly enforced to exclude all intruders that send or transmit false information. Those who submit a false **NCND/IMFPA, LOI, ICPO, RWA or BCL, or FCO, as well as FALSE PROOF OF PRODUCT (POP), FALSE PROOF OF FUNDS (POF) WILL BE CHARGED WITH A CRIME.**

This offense went into effect on November 15, 2008 and re-effected in June 2013 after a meeting was held between the Federal Reserve, European Central Bank, Interpol, Federal Bureau of Investigation and Central Intelligence Agency.

The reason for this measurement is to protect the commodities industry which is a fundamental part of the world's economy.

The Non-Circumvention, Non-Disclosure & Working Agreement (**NCNDA&IMFPA**) we signed and it stated:  
**WARNING:**

This should be the most important information released in the commodity industry for years where the severity of this warning should make everyone realize the serious impact that pertains in all oil and other commodities transactions.

We at First Edge Ltd is legally bound to report any illegal or fraudulent documents sent to any of our officers or office



Federal Bureau of Investigation  
J. Edgar Hoover Building  
935 Pennsylvania Avenue, NW  
Washington, D.C. 20535-0001  
Investigations@fbi.gov



INTERPOL IP Crime  
Unit INTERPOL General Secretariat  
200, quai Charles de Gaulle  
69006 Lyon, France  
Fax: +33 (0) 4 72 44 72 21



Headquarters:  
1-6 Citadel Place,  
Tinworth Street  
London SE11 5EF  
Phone: 370 496 7622



Financial Investigation Bureau  
ICC Commercial Crime Services  
Cinnabar Wharf  
26, Wapping High Street  
London E1W 1NG  
Tel No: + 44 (0)207 423 6960

Skype ID: first.edge1 F- WhatsApp - Telegram: first edge commodities First Edge Offices: London> USA> Canada> Ghana> Tanzania> Spain> Dubai



# OFAC

## Office Of Foreign Asset Control

### Update to OFAC's list of Specially Designated Nationals (SDN) and Blocked Persons

Consumer Policy  
Economic Policy

The SDN list has recently been updated. Please Check with FE Magazine to access the latest version of the SDN blocked persons list.

Financial Markets,  
Financial Institutions,  
and Fiscal Service

Each list is periodically and they may also be updated if a new list related format or product is offered.

Financial Sanctions  
Specially Designated

For more updated specific information on this action, follow our Magazine next release date

Nationals List (SDN List)

As part of its enforcement efforts, OFAC publishes a list of individuals and companies owned or controlled by, or acting for or on behalf of, targeted countries.

Consolidated Sanctions List

Search OFAC's Sanctions Lists

It also lists individuals, groups, and entities, such as terrorists and narcotics traffickers designated under programs that are not country-specific.

Additional Sanctions Lists

OFAC Recent Actions

Currently selected

Collectively, such individuals and companies are called "Specially Designated Nationals" or "SDNs." Their assets are blocked and U.S. persons are generally prohibited from dealing with them.

Complete List of Sanctions

Programs and Country Information

Frequently Asked Questions

Please contact FEM for more information on Treasury's Sanctions Programs.

OFAC Civil Penalties and Enforcement

Contact OFAC

International

Terrorism and Illicit Finance

Data and Charts Center

FAQs

We at First Edge Ltd is legally bound to report any illegal or fraudulent documents sent to any of our officers or office



Federal Bureau of Investigation  
J. Edgar Hoover Building  
935 Pennsylvania Avenue, NW  
Washington, D.C. 20535-0001  
Investigations@fbi.gov



INTERPOL IP Crime  
Unit INTERPOL General Secretariat  
200, quai Charles de Gaulle  
69006 Lyon, France  
Fax: +33 (0) 4 72 44 72 21



Headquarters:  
1-6 Citadel Place,  
Tinworth Street  
London SE11 5EF  
Phone: 370 496 7622



Financial Investigation Bureau  
ICC Commercial Crime Services  
Cinnabar Wharf  
26, Wapping High Street  
London E1W 1NG  
Tel No: + 44 (0)207 423 6960

Skype ID: first.edge1 F- WhatsApp - Telegram: first edge commodities First Edge Offices: London> USA> Canada> Ghana> Tanzania> Spain> Dubai



## U.S. DEPARTMENT OF THE TREASURY



UK

## Financial Ombudsman Service

Exchange Tower, Harbour Exchange  
Square, London E14 9SR  
TEL: 0800 023 4567

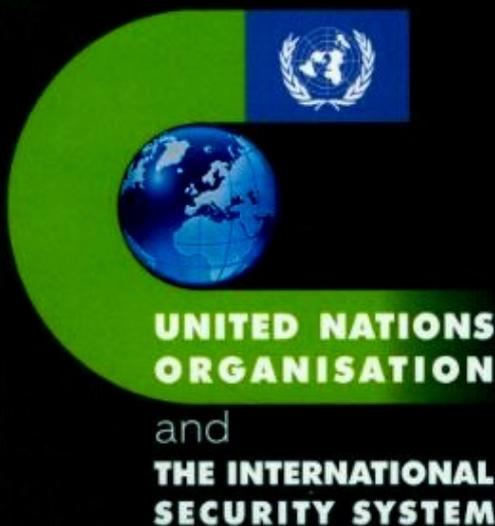


Department of the Treasury  
Internal Revenue Service  
Website: <https://www.irs.gov/>



FINANCIAL  
CONDUCT  
AUTHORITY

head office: 12 endeavour square  
London. E20 1JN  
Tel: 0207 066 1000



## UNITED NATIONS ORGANISATION and THE INTERNATIONAL SECURITY SYSTEM

edited by  
WALDEMAR MICHOWICZ  
JANUSZ SYMONIDES  
ROBERT ŁOŚ

WYDAWNICTWO  
UNIWERSYTETU ŁÓDZKIEGO • ŁÓDŹ 2010

## ICC AT COP21 : CONFERENCE ON CLIMATE CHANGE RELATED DISPUTES



## 2021-2022

## RETHINKING TRADE & FINANCE



[cop21.iccwbo.org](http://cop21.iccwbo.org)  
Climate change is everyone's business.



## Review of the world's 8 biggest gold-mining countries

Gold is mined in around 90 countries worldwide. Some of the countries that historically have been top producers continue to be so, including Australia, USA and South Africa. But China is now the world's top producer, having increased productivity significantly since 2005.

### Australia

Australia continues to be at the forefront of world gold production. From being the fourth largest producer of gold in 2008, Australia's production has surged to secure the country's position as the world's second largest producer of gold in both 2009 and 2010.

Western Australia is responsible for 75% of Australia's gold production and also hosts approximately two thirds of Australia's 4,500 tonnes of estimated gold resources. Western Australia's State Government received royalties from mining of some US\$5.14 billion.

Australia has consistently been one of the world's largest producers of gold since its first gold rush, centred on Victoria in 1851. During the 1850's, Australia was producing some 40% of the world's gold. The immigration sparked by the rush, fuelled further agricultural and industrial development and saw nearly 500,000 people attracted to the state of Victoria.

World production ranking 2nd 2011 Thomson Reuters GFMS  
Annual gold production (tonnes) 258.30 2011 Thomson Reuters GFMS  
Percentage of world production 9.16% 2011 Thomson Reuters GFMS  
Gold mine reserves (Moz) 237.92 2011 USGS  
Official sector gold holdings (tonnes) 79.85 2011 IMF IFS  
Value of gold produced (net revenue) \$13,050,850,178.02 2011  
GDP of country \$1,379,382,221,955.10 2011 World Bank  
Estimated value of gold produced as percentage of GDP ranking 26th 2011  
Estimated value of gold produced as percentage of

### China

As well as being the world's largest producer of gold, China represents one of the most significant markets for gold consumption.

As well as being the world's largest producer of gold, China represents one of the most significant markets for gold consumption. In 2011, China was second only to India in this regard with demand for 779.8 tonnes of gold, a 22% increase on the previous year. China is also a significant holder of gold reserves, currently behind only USA, Germany, the IMF, Italy and France.

60% of Chinese gold production comes from five provinces: Shandong, Henan, Jiangxi, Yunnan and Fujian. Although China has a large number of relatively small operating mines, consolidation has reduced the number of producing entities from 1,200 in 2002 to 700 at the end of 2010. The country's largest producer is Zijin Mining Company, whose Zi Jinshan Gold & Copper Mine is the single largest gold producer.

World production ranking 1st 2011 Thomson Reuters GFMS  
Annual gold production (tonnes) 371.00 2011 Thomson Reuters GFMS  
Percentage of world production 13.16% 2011 Thomson Reuters GFMS  
Gold mine reserves (Moz) 61.09 2011 USGS  
Official sector gold holdings (tonnes) 1,054.09 2011 IMF IFS  
Value of gold produced (net revenue) \$18,745,123,561.92 2011  
GDP of country \$7,318,499,269,769.41 2011 World Bank  
Estimated value of gold produced as percentage of GDP ranking 38th 2011  
Estimated value of gold produced as percentage of GDP



## Why you're safe in gold & diamond with First Edge?

### Our Trust

Precious metal professionals consultant since 2010, we're one of the world's leading consultants in trading physical gold bullion around the globe.

### Our Security

We are able to give personal references of assurance from some of the most major suppliers along with high level principle dignitaries who knows today's gold market. In most countries: Dubai, Canada, Hong Kong, Singapore, Switzerland and the UK.

We are constantly in consultation on reviewing Gold and Diamond Products transactions globally, which includes a range of purchasing and selling between attorneys - instruments or banks, we only work direct to principle buyers and sellers in most diamond and gold transaction's around the Globe.

### Our Service

First Edge will provide each customer with a Principle Relationship Manager who will always be on hand to help with any logistics in the buying process and the answering of questions.

### Our Flexibility

Gold can be bought or sold by most of the world's leading currencies. We also offer many other facilities that can help both buyers and sellers globally.



Diamond and Gold

Email: [info@first-edge.co.uk](mailto:info@first-edge.co.uk)



ANGLOGOLD ASHANTI



**CURRENT PROFILE**

AngloGold Ashanti, headquartered in Johannesburg, South Africa, is a global gold company with a portfolio of long-life, relatively low-cost assets and differing orebody types in key gold producing regions. The



AURORA  
PRECIOUS METALS

**Dubai Based Refinery**



Aurora Precious Metals Group FZC is a leading Dubai based trader of gold, silver and other



precious metals and has established trading relationships to international suppliers,



Aurora Precious Metals Group is located at the Gold



**NTR Metals**  
104-105 SAFFRON HILL  
LONDON EC1N 8HD

Full-Service Precious Metals  
**Refiner & Market Maker**

COMMERCIAL REFINING | INDUSTRIAL RECYCLING & REFINING | PRECIOUS METALS MARKET MAKER | BULLION MINTING

NTR Metals  
ASSAYERS & REFINERS

NPA | BJA 125 | NTR Metals

FOOD SOAP  
A COOKING POT  
A SAFE BED SHEET  
WATER PURIFIERS  
CLEAN WATER  
PLASTIC MUGS  
PLASTIC SHEETING  
MEDICINE  
A BLANKET  
WATER POT  
PLASTIC BOWL  
BUCKLE

NO CHILD BORN TO DIE  
Save the Children



### **What is a conflict diamond?**

Conflict diamonds, also known as blood diamonds, war diamonds, or converted diamonds, are defined by the United Nations as “diamonds that originate from areas controlled by forces or factions opposed to legitimate and internationally recognized governments, and are used to fund military action in opposition to those governments...” Essentially, these diamonds are mined and sold in war-torn areas, with the profits used to fund violent rebellions.

### **Where do conflict diamonds come from?**

The vast majority of conflict diamonds come from countries in southern and western Africa. The first reports of conflict diamonds were published in 1998 by Global Witness, and revealed the role that diamonds played in funding the rebels of the National Union for the Total Independence of Angola (UNITA) in their war against the government. Angola, the Democratic Republic of the Congo, and Sierra Leone are the most widely mentioned countries of origin for conflict diamonds, although other African countries including Côte d'Ivoire, Zimbabwe, and Liberia have also been involved in the practice.

### **What's being done about it?**

In 2003, the UN established the Kimberley Process Certification Scheme (KPCS) to prevent the proliferation and sale of conflict diamonds. The diamond industry is very serious about self-policing at all levels of the supply chain. All major rough diamond producers, exporters, and importers are now members of the KPCS, and any diamond dealer who is found to be non-compliant is often blacklisted. Their reputation is severely damaged, and dealers and jewelers will be very hesitant to do business with them. Despite criticism, the Kimberley Process has been quite successful in increasing sales of legal diamonds and discouraging the trade of conflict diamonds.

### **How many conflict diamonds are out there?**

Once a diamond is cut, it is very difficult to tell where it came from. However, the number of conflict diamonds in circulation has drastically decreased over the past twenty years. At the peak of the Sierra Leone conflict, it is estimated that conflict diamonds accounted for between 4% and 15% of the global diamond trade. Currently, the World Diamond Council claims that less than 1% of diamonds are conflict diamonds.

### **How can I make sure my diamond isn't a conflict diamond?**

Some retailers, like Brilliant Earth, specialize in conflict-free diamonds. If a jeweler is compliant with the Kimberley Process, he or she should be able to show you a diamond's System of Warranties statement. You don't have to avoid all diamonds from Africa; in fact, many of these countries rely on the legal diamond trade to finance schools, infrastructure, and growth. When diamond shopping, ask the store owner about the process it uses to guarantee its diamonds are conflict-free.

He or she should be able to confidently discuss the origins of the diamonds and gemstones sold at the store.



#### About The Format

Beginning January 2014, GIA's benchmark laboratory reports will have a new look. They'll contain the same trusted grading and identification data in an easier-to-read format. The reports will also contain enhanced security features and unique QR codes providing direct access to Report Check for quick report verification. The new reports consume less paper and other materials to help clients reduce their storage and postage costs.

#### Exchanging Reports for the Revised Format

The introduction of the revised format will not affect the validity of previously issued reports. If you'd still like to exchange your current report for one in the new format, GIA's Reissue Program offers a cost-effective way to do so.

**Reports Qualifying for Reissue:** Any prior version report dated on or after January 1, 2013. Reports dated prior to January 1, 2013 are subject to the standard update service and fees,

#### Reissue Fees:

Reports dated January 1, 2013 to June 30, 2013: \$10 USD for Dossier; \$15 USD for all other reports, Reports dated July 1, 2013 to December 31, 2013: No Charge

All requests for reissues at these special rates must be submitted by December 31, 2014, otherwise regular Update Service and corresponding fees apply.

#### How the Reissue Program works:

- Complete a Reissue Request form and submit along with your current report to any GIA laboratory or intake location worldwide
- You do not need to resubmit your gemstones
- Free shipping and handling
- Please allow up to 10 business days to process after report are received
- Reports issued in new format will carry the date of the original report
- If payment is required, you will be invoiced in the local currency of the lab where you submitted
- Reissue program expires December 31, 2014



**FM MAGAZINE**  
Coolest Innovations



## Edge Computing and Native Clouds

We are at a time when sovereignty and edge computing needs have accelerated cloud adoption in organizations worldwide. Cloud-native platforms are set to play a critical role over the next year, accounting for 95% of new digital initiatives within three years.

Companies that have already embraced this cloud model have seen how it has completely transformed their business and operational and governance models. Edge computing is designed to counteract the centralization of the cloud and bring capabilities and [resources closer to users in real-time](#).

## Computer Vision and Pattern Recognition

**Computer Vision continues to advance and present significant breakthroughs. We are finding more and more use cases in which this technology is helping to improve the service of many businesses.**

This unlocking of information from the translation of images and videos significantly impacts consumers, but it has only just begun. In telemedicine or security, it has countless applications, such as the detection of medical conditions.



**Data Fabric, also known as a data structure, provides flexible and robust integration of data sources across platforms and users in an enterprise.** It allows data to be available anywhere, adapting to where needed.

Another feature is using analytics to autonomously learn and recommend where it should be used or modified. This is a significant breakthrough, as it can reduce data management efforts by 70%



# NIGERIAN NATIONAL PETROLEUM CORPORATION



### Our Mission

NNPC is an integrated Oil and Gas Company, engaged in adding value to the nation's hydrocarbon resources for the benefit of all Nigerians and other stakeholders. In 1988, the NNPC was commercialised into 12 strategic business units, covering the entire spectrum of oil industry operations: exploration and production, gas development, refining, distribution, petrochemicals, engineering, and commercial investments.

**First Edge is specially designed to meet most fuel requirements in Today's Commodity Market .**

We are able to engage in fuel purchase and sales transaction with titleholders all around the world for most major fuel products.

- DIESEL D-2 GAS OIL RUSSIAN GOST 305-82
- AVIATION FUEL
- MAZUT
- CRUDE OIL

**African Lion**  
Investment Holding (PTY) Ltd  
A Member of African Lion Group of Companies  
In Association with First



Marketing Technology Solutions for the African Continent at large covering the Mining and Exploration sectors as well as to facilitating structured finance for companies in and around Africa.

Due to the numerous years of dealing with the Top 30 Mining companies in Africa, African Lion has an in depth perceptive of the political climates as



Mr. Ryan Long African Lion Investment



**GOOD  
TIMES  
ALWAYS**

19 Spiced is a blend of the finest Golden Rum from Trinidad, aged to be mellow, spiced and enhanced with a subtle hint of vanilla.

With a smooth and distinctive flavour it's a taste to charm the tastebuds.

**19 Spiced  
&  
Coke**



First Edge Commodities is pleased be associated in Marketing Agent of 19 SPICED

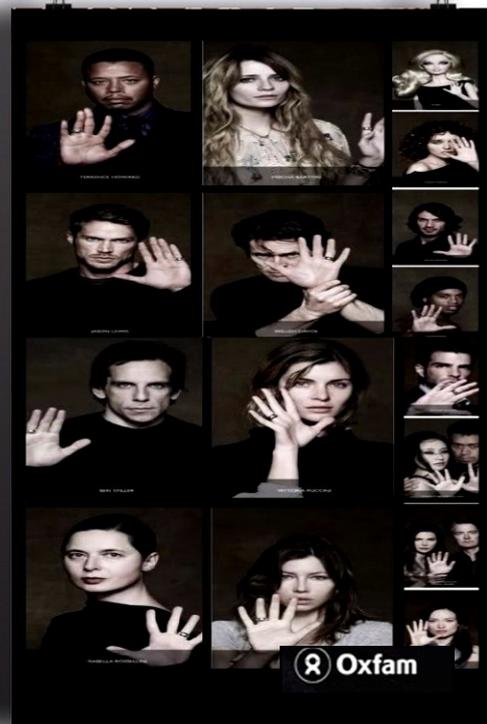


**BECOME A  
VOLUNTEER**  
AND MAKE A HUGE DIFFERENCE

People volunteer for all kinds of reasons. So we have all kinds of roles, too. Pop in to our Lincoln Hight Street store to find yours.

**WE WON'T LIVE WITH POVERTY**

To find out how we spend your money go to: [www.oxfam.org.uk/yourmoney](http://www.oxfam.org.uk/yourmoney)





**ABOUT F.E.M**

First Edge Medical Mission is to provide hospitals, medical centres, surgery centres and physician's groups, also healthcare facilities with the highest-quality medical-surgical products and supplies at the best pricing levels supported by superior levels of customer service.

Whether your hospital your own purchasing department and team, a buying group, or a Group Purchasing or purchases through sanitation (GPO), you can rely on First Edge Medical to assume responsibility to deliver the volume of products, service and support tailored specifically to your organization's unique needs. Please call us at +44 208-769-0070 or email [info@first-edge.co.uk](mailto:info@first-edge.co.uk)



**First Edge's Logistics**

**FIRST EDGE LTD  
CENTER OF EXCELLENCE IN COMMOD-  
ITIES,  
COMPLETE SOLUTIONS, AND SUPPLY**




**African Law**



**African Lawyers  
With First Edge**

**Working for a  
better Africa**

**APPROVED BY FIRST EDGE**

B. C. O. Eega & Associates is prepared to look at any cases where fraud has taken place, where buyers has lost money or their product,

Principle Person Barrister Benedict Eega  
Principal Associate, B. C. O. Eega & Associates (Liberation Chambers)  
Address: No. 9 Yola Street, Area 7, Garki-Abuja, Nigeria

E-mail: [benchudeze@yahoo.com](mailto:benchudeze@yahoo.com)  
Tel: +23408069465990, +2348057201228.

Our Office has all professional Certificates, including University, Law School, Nigerian Call To Bar and Law Firm Registration Certificates as well as retainer ship letters from Clients

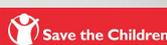
You can also check more about this Law Firm activities on these links:

[www.youtube.com/watch?v=pN0QuuL059Q](http://www.youtube.com/watch?v=pN0QuuL059Q)  
[www.vanguardngr.com/.../presidential-polls-save-Nigeria-group-disowns](http://www.vanguardngr.com/.../presidential-polls-save-Nigeria-group-disowns)



**SAVE  
THE  
CHILDREN**



 Save the Children

# EMBASSY FIRST Luxury Concierge Service

Specially Designed to meet all the requirements in embassy's around the World

Embassy First  
THE PERFECT  
ACCESSORY  
For all your needs



helping towards the people of Ukraine

## About Us

Welcome to Embassy First, we are able to offer a vast amount of knowledge from our involvement in catering for Embassy's in the UK. At Embassy First we are constantly reviewing our services which is held on our vast range of listed private clients and governments around the world.

We also have direct contact with the others agencies in most known countries around the world.

The product's we have available can range from something as simple as being a Visa courier service to various major services from looking after the ambassadors private residences, chauffer's, home sitters, and more.



BALHAM - HARRODS - HAMPSTEAD  
0208 675 4808  
[www.indian-ocean.co.uk](http://www.indian-ocean.co.uk)

**INDIAN OCEAN**  
INSPIRATIONAL OUTDOOR FURNITURE